**BOARD OF DIRECTORS**
**SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT**
**REGULAR MEETING**
**1402 N. VOSBURG DR. AZUSA, CA 91702**
**MONDAY, NOVEMBER 4, 2024**
**8:00 AM – 10:00 AM (PDT)**

*This meeting will be held in person at the District office, located at 1402 North Vosburg Drive, Azusa, California. While the Boardroom is open for public attendance, you are strongly encouraged to participate in the meeting virtually through the remote Zoom link provided below. If you attend the Board meeting in person, please maintain appropriate social distancing to the extent feasible (i.e., maintain a six-foot distance between yourself and other individuals). Face coverings are encouraged but not required for attendees. Lastly, if you are experiencing any COVID-19 symptoms, including fever or chills, cough, shortness of breath or difficulty breathing, fatigue, muscle or body aches, headache, new loss of taste or smell, sore throat, congestion or runny nose, nausea or vomiting or diarrhea, please do not attend the meeting in person.*

Join Zoom Meeting
**https://us02web.zoom.us/j/89013306120?pwd=SUZJRzFFSDRXUVVTY0NhOXQ0c1l6QT09**

**Meeting ID: 890 1330 6120**
**Passcode: 512838**
Dial by your location
**+1 669 444 9171 US**

**PLEDGE OF ALLEGIANCE**

**ROLL CALL:** Eng, Knoles, Paulson, Placido, Prince

**PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA**

**UPDATES FROM CITY REPRESENTATIVES**

**CONSENT CALENDAR:** The following matters are expected to be routine and will be acted upon by a single motion with little discussion unless any Director or citizen requests a separate action:

Minutes of the Regular Board Meeting of October 14, 2024
Financial Statements of October 2024
Treasurer's Investment Report Dated September 30, 2024
Disbursements of the Revolving Fund Dated October 17, 2024, Check Nos. 12592 - 12595, EFT and Wires
Disbursements of the Revolving Fund Dated October 31, 2024, Check Nos. 12596 - 12599, EFTs, and Wires
Disbursements of the Revolving Fund Dated October 31, 2024, Check Nos. 12600 - 12603, and Wires
Disbursements of the General Fund Dated October 15 - 28, 2024, Check Nos. 44801 - 44819, and EFTs
Disbursements of the General Fund Dated November 01 - 04, 2024, Check Nos. 44820 – 44845 and EFT

Future Meeting Attendance Approval: None

**ACTION ITEMS**

1. Revenue of District Revenue Sources

2. Grant Requests from the City of Monterey Park and Sierra Madre

**INFORMATION ITEMS**

External Affairs Update

**UNFINISHED BUSINESS**

1. Report on Basin Management
2. Report of WQA
3. Report of the Attorney
4. Report of General Manager/Assistant Manager
5. Report of the State Water Contractors

**COMMITTEE MEETING REPORTS**

**DIRECTOR REPORTS ON EVENTS ATTENDED**

**DIRECTORS COMMENTS**

**CLOSED SESSION**

**CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION:** Potential Initiation of Litigation (Government Code Section 54956.9(d)(4):

One potential action

**ADJOURNMENT**

THIS AGENDA WAS POSTED ON OCTOBER 31, 2024 AT SGVMWD.
THE NEXT REGULAR BOARD MEETING WILL BE ON DECEMBER 09, 2024.

**BOARD OF DIRECTORS**
**SAN GABRIEL VALLEY MUNICIPAL**
**WATER DISTRICT**
**REGULAR BOARD MEETING**
**1402 N. VOSBURG DR. AZUSA, CA 91702**
**MONDAY, OCTOBER 14, 2024**
**8:00 A.M**.

At 8:00 a.m. on October 14, 2024, the Board of Directors meeting was held in person at the District office, located at 1402 North Vosburg Drive, Azusa, California. While the Boardroom was open for public attendance, the District strongly encouraged attendees wanting to attend the meeting to participate in the meeting virtually through the remote Zoom link provided below. Attendees in person were asked to please maintain appropriate social distancing to the extent feasible (i.e., maintain a six-foot distance between yourself and other individuals). Face coverings were encouraged but not required for attendees.

**https://us02web.zoom.us/j/89013306120?pwd=SUZJRzFFSDRXUVVTY0NhOXQ0c1l6QT09**
**Meeting ID: 890 1330 6120**
**Passcode: 512838**
Dial by your location
**+1 669 444 9171 US**

**PLEDGE OF ALLEGIANCE**

**CALL TO ORDER:**

President Paulson called the meeting to order at 8:00 a.m.

**ROLL CALL:**

Directors present at Roll Call: Eng, Knoles, Paulson, Placido, Prince

**ALSO PRESENT:**

Darin Kasamoto, General Manager; Steve Kiggins, Assistant General Manager; Linda Esquivel, Executive Assistant; Maria “Gigi” Jarmin, Accounting Specialist; Evelyn Reyes, External Affairs Manager and Albert Lu, SGVMWD.

Via telephone/Zoom: Jim Ciampa, Lagerlof LLP; Kelly Gardner, Main San Gabriel Basin Watermaster; David Dolphin, City of Alhambra; Emmaline Nguyen, Delta Conveyance Project.

**PUBLIC COMMENTS ON NON-AGENDA ITEMS**

The General Manager introduced the new Accounting Specialist, Maria Vasquez, to the Board.

**UPDATES FROM THE CITY REPRESENTATIVES**

None.

**CONSENT CALENDAR:**

Revised Minutes of the Regular Board Meeting of August 12, 2024
Minutes of the Regular Board Meeting of September 09, 2024
Financial Statements for September 2024
Disbursements of the Revolving Fund Dated:
September 19, 2024, Check Nos.12575 - 12580, EFTs, and Wires in the amount of $67,487.65
October 03, 2024, Check Nos. 12581 - 12586, EFT, and Wires in the amount of $63,955.37
October 14, 2024, Check Nos. 12587 - 12591, and Wires in the amount of $7,140.10
Disbursements of the General Fund Dated:
September 10 - 30, 2024, Check Nos. 44728 – 44744 and EFTs in the amount of $98,290.45
October 01 - 14, 2024, Check Nos. 44745 – 44800, in the amount of $696,702.50
Disbursements of the State Water Project (SWP) Dated:
September 23, 2024, Check No. 1010, in the amount of $626,839.00
Future Meeting Attendance Approval: None

Director Eng questioned what was revised in the August 12, 2024 Board meeting minutes, Assistant General Manager Steve Kiggins clarified a statement was made in the original version of those minutes in the Report on Basin Management regarding action by Watermaster that stated Jackie Tsao was hired as Controller. However, that statement was not accurate, as Ms. Tsao was hired as Senior Accountant and not as Controller, which position will be eliminated after Ms. Artis retires.

On the motion of Director Prince, seconded by Director Placido, and unanimously carried 5 - 0, the Consent Calendar was approved.

**ACTION AGENDA ITEM**

**DELTA CONVEYANCE PROJECT ADDITIONAL FUNDING RESOLUTION NO: 10-2024-839**

The General Manager reported the Board previously approved a 4-year funding commitment in 2020 totaling $2.7 million for Delta Conveyance Project pre-construction planning phase costs. That funding, which was intended to provide funding through December 31, 2024, has been conservatively expended and actually will cover expenses through December 31, 2025. However, additional funding is required to advance the Project to the design phase. The District's portion of that additional funding is estimated at $2,370,000.00, to be paid over calendar years 2026 and 2027.

General Counsel Ciampa reported this action relates solely to the funding for pre-construction planning and design work, including geotechnical work that will inform the design of the Project. This action is not an action by which the District is committing to the Project, but merely is providing additional funding as previously mentioned for calendar years 2026 and 2027 for the pre-construction planning and design work activities as described in the Resolution. The District is a participant in the Project and is considered to be a responsible agency for CEQA purposes, which requires certain approval of the CEQA items included with the Resolution.

On motion of Director Placido, seconded by Director Knoles, and unanimously carried 5 - 0, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT (1) CONSIDERING THE FINAL ENVIRONMENTAL IMPACT REPORT FOR THE DELTA CONVEYANCE PROJECT (STATE CLEARING HOUSE NO. 2020010227); (2) MAKING RESPONSIBLE AGENCY FINDNGS FOR THE DELTA CONVEYANCE PROJECT PURSUANT TO THE CALIFORNIA ENVIRONMENTAL QUALITY ACT ("CEQA") AND THE STATE CEQA FINDINGS OF FACT FOR THE DELTA CONVEYANCE PROJECT UNDER STATE CEQA GUIDELINES

SECTION 15091; (4) ADOPTING A STATEMENT OF OVERRIDING CONSIDERATIONS UNDER STATE CEQA GUIDELINES SECTION 15093 FOR PRE-CONSTRUCTION WORK RELATED TO THE DELTA CONVEYANCE PROJECT; AND (5) AUTHORIZING THE GENERAL MANAGER TO EXECTE A LETTER SETTING FORTH THE DISTRICT'S AGREEMENT TO ADVANCE OR CONTRIBUTE ADDITIONAL MONEY TO THE DEPARTMENT OF WATER RESOURCES FOR THE DISTRICT'S SHARE OF THE DELTA CONVEYANCE PROJECT PLANNING AND PRE-CONSTRUCTION COSTS FOR CALENDAR YEARS 2026-2027 IN AN AMOUNT NOT TO EXCEED $2,400,000.00,Resolution No. 10-2024-839, was approved.

Passed and Adopted by the Board of Directors of the San Gabriel Valley Municipal Water District at their regular meeting held on October 14, 2024, by the following roll call vote:

Ayes: Eng, Knoles, Paulson, Placido, Prince
Noes: None
Absent: None
Abstain: None

**RESOLUTION NO. 10-2024-840 APPOINTING WATERMASTER REPRESENTATIVE**

On motion of Director Eng, seconded by Director Knoles, and unanimously carried 5-0, A RESOLUTION OF THE BOARD OF DIRECTORS OF SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT APPOINTING WATERMASTER REPRESENTATIVE, Steven T. Placido, DDS, Resolution No. 10-2024-840 was approved.

Approved by the Board of Directors of the San Gabriel Valley Municipal Water District at its regular meeting held on October 14, 2024, by the following roll call vote:

Ayes: Eng, Knoles, Paulson, Placido, Prince
Noes: None
Absent: None
Abstain: None

**RESOLUTION NO. 10-2024-841 APPOINTING REPRESENTATIVE AND ALTERNATE TO WATER QUALITY AUTHORITY (WQA)**

On motion of Director Placido, seconded by Director Knoles, and unanimously carried 5-0, A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT APPOINTING A REPRESENTATIVE AND ALTERNATE TO SERVE ON THE BOARD OF THE SAN GABRIEL BASIN WATER QUALITY AUTHORITY (Resolution No. 10-2024-841), Mark R. Paulson was appointed as the representative to the governing Board of the Water Quality Authority (WQA), and the Alternate, Steven T. Placido, DDS, was approved.

Approved by the Board of Directors of the San Gabriel Valley Municipal Water District at its regular meeting held on October 14, 2024, by the following roll call vote:

Ayes: Eng, Knoles, Paulson, Placido, Prince
Noes: None
Absent: None
Abstain: None

**FREMONT ELEMENTARY SCHOOL (FES) MULTI-BENEFIT CAMPUS GREENING PROJECT**

Ms. Reyes reported that the Asian Pacific Islander Forward Movement (APIFM) is partnering with the Alhambra Unified School District (AUSD) and the Council for Watershed Health (CWH) to implement a greening and stormwater capture initiative at Fremont Elementary School (FES). The project aims to improve the school environment by addressing health issues caused by its proximity to the busy Interstate-10 freeway, including poor air quality, extreme heat, and pedestrian safety.

On motion of Director Eng, seconded by Director Placido, and unanimously carried 5-0, the request for the Fremont Elementary School (FES) Multi-Benefit Campus Greening Project for $50,000.00, was approved.

**INFORMATION ITEMS**

**EXTERNAL AFFAIRS**

External Affairs Report in Agenda Packet.
Ms. Reyes reported that the District recently funded two O.W.L. grants for the Sierra Madre Environmental Action Council, which is doing work at Bailey Canyon Park, with planting native plants, and a kiosk rehab project. The other grant was awarded to Alhambra High School for its debate tournament on November 1 and 2.

**UNFINISHED BUSINESS**

**REPORT ON BASIN MANAGEMENT**

Director Placido was not able to attend the last Watermaster Board meeting, but mentioned the Watermaster Board adopted a certificate of appreciation for Lupe Artis in light of her retirement and discussed the Three-Year Purchased Water Plan for FY 2024-25 to FY 2026-27.

**REPORT OF WQA**

Director Paulson reported on a Federal funding update. The Resolution that was passed with the support of Congresswoman Chu, includes $3 Million for the Water Quality Authority.

**REPORT OF THE ATTORNEY**

No report.

**REPORT OF THE GENERAL MANAGER/ASSISTANT GENERAL MANAGER**

The General Manager's written report is in the Agenda Packet.
The General Manager reported that the Metropolitan Water District informed the District that it has surplus water available for possible purchase.

The Assistant General Manager's written report is in the Agenda Packet.
The Assistant General Manager provided an update on the District's State Water Project Table A balance as of October 1, 2024, which is at 5,815 acre-feet. Scheduled DWR maintenance on the East Branch of the State Water Project and the L.A. County spreading ground capacity

constraints have reduced deliveries. The District may be able to receive delivery of the balance of 2024's allocation by the end of the year, but deliveries of that supply will likely extend into January.

**REPORT OF THE STATE WATER CONTRACTORS**

The General Manager's written report is in the Agenda Packet.

**COMMITTEE MEETING REPORTS**

None.

**DIRECTOR REPORTS ON EVENTS ATTENDED**

Director Eng reported he attended the Alhambra Chamber Event.

**DIRECTOR COMMENTS**

Director Prince commented that Ms. Spigai, a teacher at Sierra Madre Elementary passed away and asked if the Board could adjourn the meeting in memory of her.

**CLOSED SESSION at 8:49 a.m.**

CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Potential Initiation of Litigation (Government Code Section 54956.9(d)(4)

**CLOSED SESSION ADJOURNED at 9:08 a.m.**

**CLOSED SESSION REPORT:**

General Counsel Ciampa reported the Board was briefed on the facts and circumstances of that item of potential litigation, direction was provided to staff and no reportable action under the Brown Act was taken.

**In memory of Lisa Spigai, the meeting was adjourned.**

**ADJOURNED**

There being no further business, the meeting was duly adjourned at 9:09 a.m. The next Regular Board Meeting of the San Gabriel Valley Municipal Water District will be on November 04, 2024, at 8:00 a.m.

_____
President

ATTEST:

_____
Secretary

# San Gabriel Valley Municipal Water District
## Balance Sheet
### As of October 31, 2024

| | Oct 31, 24 |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| 1001 · General Fund Bank of America | 3,086,600.68 |
| 1002 · SWP Fund Account | 6,906,832.46 |
| 1005 · Revolving Cash Fund | 174,803.26 |
| 1008 · Petty Cash | 442.00 |
| 1009 · LAIF | 11,117,842.42 |
| 1009.01 · LAIF FMV Adjustment | -40,026.03 |
| 1011 · UBS Resource Management Account | |
| 1012 · Cash with Broker | 44,713.70 |
| 1013 · Certificates of Deposit | 9,991,054.45 |
| Total 1011 · UBS Resource Management Account | 10,035,768.15 |
| 1014 · UBS Accrued Interest | -52,528.84 |
| Total Checking/Savings | 31,229,734.10 |
| **Accounts Receivable** | |
| 1603 · Accounts Receivable | 260,703.50 |
| Total Accounts Receivable | 260,703.50 |
| **Other Current Assets** | |
| 1605 · Taxes Receivable | -0.34 |
| 1606 · Interest Receivable | 52,528.84 |
| 1620 · Prepaid Expenses | 233,027.82 |
| 1660 · Water Inventory | 875,167.47 |
| Total Other Current Assets | 1,160,723.79 |
| Total Current Assets | 32,651,161.39 |
| **Fixed Assets** | |
| 1862.1 · A/D Safety Project Assets | -1,997.51 |
| 1701 · State Water Project Engineering | 156,789.28 |
| 1702 · State Water Prj Wtr Cntrct Pmts | 5,627,376.00 |
| 1701.1 · Accum Ammort - State Water Proj | -4,755,881.25 |
| 1750 · SCADA 2013 | 966,165.05 |
| 1750.1 · Accum Depreciaton - SCADA 13 | -883,430.08 |
| 1801 · Pipeline | 27,227,652.85 |
| 1801.1 · Accum Depreciation - Pipeline | -17,502,910.92 |
| 1840 · SCADA Telemetry | 48,442.01 |
| 1840.1 · Accum Depreciation -SCADA | -15,946.78 |
| 1860 · Repaving | 3,950.00 |
| 1860.1 · A/D Paving | -1,338.82 |
| 1861 · Computer | 9,865.84 |
| 1861.1 · A/D Computers | -6,514.83 |
| 1862 · Safety - Protection | 47,955.32 |
| 1863 · SanDimas Hydro Deflec Batteries | 35,595.25 |
| 1863.1 · A/D San Dimas Hydro | -16,612.63 |
| 1901 · Land | 735,931.46 |
| 1902 · Buildings | 2,320,676.42 |
| 1902.1 · Accum Depr - Buildings | -2,312,389.45 |
| 1904 · Furniture and Fixtures | 182,299.76 |
| 1904.1 · Accum Depr - Furn and Fixtures | -140,366.19 |
| 1907 · Vehicles | 257,156.24 |
| 1907.1 · Accum Depr - Vehicles | -213,083.80 |
| 1910 · Pipeline Misc Equipment | 223,817.49 |
| 1910.1 · Accum Depr - Pipeline Misc Equi | -152,912.77 |
| 1923 · Hydroelectric Facility San Dima | 1,343,986.21 |
| 1923.1 · Accum Depr Hydro Elect San D | -108,341.04 |
| 1925 · Roof | 58,390.47 |
| 1925.1 · A/D Roof | -24,328.64 |
| 1920 · Construction in Process | |
| 1921.12 · Sch 1 Joint Bond Est Comp 8/24 | 2,019,954.17 |

# San Gabriel Valley Municipal Water District
## Balance Sheet
### As of October 31, 2024

| | Oct 31, 24 |
|---|---|
| Total 1920 · Construction in Process | 2,019,954.17 |
| Total Fixed Assets | 15,129,949.11 |
| Other Assets | |
| 1931 · City Of Monterey Park Loan 2021 | 4,000,000.00 |
| 1925.04 · Monterey Park ADV NR Discount | -322,824.00 |
| 1932 · City Of Sierra Madre 2020 Loan | 2,160,000.00 |
| 1927.01 · Sierra Madre NR Discount | -144,057.00 |
| 1998.99 · Deferred Outflows -OPEB | 156,710.00 |
| 1999.99 · 1999.Deferred Outflows of Res | 1,727,477.00 |
| Total Other Assets | 7,577,306.00 |
| **TOTAL ASSETS** | **55,358,416.50** |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2001 · Accounts Payable | 32,814.20 |
| Total Accounts Payable | 32,814.20 |
| Other Current Liabilities | |
| 2010 · Accrued Payroll - V&SL | 444,820.47 |
| 24000 · Payroll Liabilities | 663.61 |
| Total Other Current Liabilities | 445,484.08 |
| Total Current Liabilities | 478,298.28 |
| Long Term Liabilities | |
| 1698.99 · Deferred Inflows- OPEB | 1,097,070.00 |
| 2219.99 · Net Pension Liability | 2,082,082.00 |
| 1699.99 · Deferred Inflow of Resources | 347,692.00 |
| 2209 · Other Post-Employment Benefits | 4,056,919.32 |
| Total Long Term Liabilities | 7,583,763.32 |
| Total Liabilities | 8,062,061.60 |
| Equity | |
| 2301 · Fund Balance | 4,292,024.73 |
| 2302 · San Bernardino Contribution | 1,781,730.83 |
| 2970 · Retained Earnings | 44,805,261.49 |
| 2973 · Contribution Aid Capital | 1,280,323.11 |
| Net Income | -4,862,985.26 |
| Total Equity | 47,296,354.90 |
| **TOTAL LIABILITIES & EQUITY** | **55,358,416.50** |

# San Gabriel Valley Municipal Water District
## Income Statement - Actual vs. Budget
### October 2024

| | Oct 24 | Budget | Jul - Oct 24 | YTD Budget | Annual Budget |
|---|---|---|---|---|---|
| **Ordinary Income/Expense** | | | | | |
| **Income** | | | | | |
| **General Operations** | | | | | |
| **3002 · Property Tax Revenue** | 0.00 | 500,000.00 | 0.00 | 2,000,000.00 | 6,000,000.00 |
| **3003 · Water Sales** | 34,427.20 | 166,667.00 | 84,126.40 | 666,668.00 | 2,000,000.00 |
| **3004 · Interest Income** | 130,300.59 | 83,333.00 | 228,466.36 | 333,332.00 | 1,000,000.00 |
| **3005 · Ready to Serve Revenue** | 990.00 | 990.00 | 3,960.00 | 3,960.00 | 11,880.00 |
| **3006 · RDA Prop Tax Trust Fund Alloc** | 0.00 | 58,333.00 | 354,675.49 | 233,332.00 | 700,000.00 |
| **3008 · SBVMWD Pipeline Maintenance Rev** | 0.00 | 2,500.00 | 0.00 | 10,000.00 | 30,000.00 |
| **3016 · Unrealized Gain (Loss) on Inves** | 0.00 | 0.00 | 91,511.22 | 0.00 | 0.00 |
| **Total General Operations** | 165,717.79 | 811,823.00 | 762,739.47 | 3,247,292.00 | 9,741,880.00 |
| **Power Revenue Sales** | | | | | |
| **3210 · Hydro Power Sales** | 0.00 | 4,167.00 | 0.00 | 16,668.00 | 50,000.00 |
| **Total Power Revenue Sales** | 0.00 | 4,167.00 | 0.00 | 16,668.00 | 50,000.00 |
| **Restricted Revenue - SWP** | | | | | |
| **3306 · Tax Revenue - State Water Proje** | 0.00 | 833,333.00 | 0.00 | 3,333,332.00 | 10,000,000.00 |
| **Total Restricted Revenue - SWP** | 0.00 | 833,333.00 | 0.00 | 3,333,332.00 | 10,000,000.00 |
| **Total Income** | 165,717.79 | 1,649,323.00 | 762,739.47 | 6,597,292.00 | 19,791,880.00 |
| **Gross Profit** | 165,717.79 | 1,649,323.00 | 762,739.47 | 6,597,292.00 | 19,791,880.00 |
| **Expense** | | | | | |
| **Unrestricted G.O. Expenses** | | | | | |
| **4001 · Director Fees** | 9,400.00 | 5,000.00 | 15,400.00 | 20,000.00 | 60,000.00 |
| **4010 · Salaries- Administrative** | 37,807.20 | 27,305.00 | 107,120.40 | 109,220.00 | 327,659.00 |
| **4014 · Field Supervision** | 26,157.60 | 19,436.00 | 74,113.20 | 77,744.00 | 233,229.00 |
| **4020 · Salaries Office** | 36,818.62 | 21,255.00 | 90,772.52 | 85,020.00 | 255,054.00 |
| **4021 · External Affairs Wages** | 17,649.60 | 12,723.00 | 51,054.01 | 50,892.00 | 152,672.00 |
| **4022 · Part Time Employee** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **4023 · External Affairs Specialist** | 9,597.60 | 6,932.00 | 25,900.41 | 27,728.00 | 83,179.00 |
| **4027 · Office Supplies - Equipment Mai** | 5,196.74 | 3,667.00 | 19,978.16 | 14,668.00 | 44,000.00 |
| **4028 · Water Forum** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **4029 · Election Expenses** | 0.00 | 6,833.00 | 0.00 | 27,332.00 | 82,000.00 |
| **4031 · Legal Services** | 2,812.50 | 4,167.00 | 8,325.00 | 16,668.00 | 50,000.00 |
| **4032 · State Water Contract Services** | 3,028.79 | 3,917.00 | 12,115.18 | 15,668.00 | 47,000.00 |
| **4033 · Public Relations** | 6,314.03 | 11,250.00 | 16,530.89 | 45,000.00 | 135,000.00 |
| **4034 · Governmental Relations Consulti** | 8,115.50 | 8,167.00 | 32,231.00 | 32,668.00 | 98,000.00 |
| **4035 · Consulting & Engineering Expens** | 5,161.76 | 83,333.00 | 38,733.03 | 333,332.00 | 1,000,000.00 |
| **4036 · Medicare Tax Expense** | 2,530.24 | 1,708.00 | 6,782.34 | 6,832.00 | 20,491.00 |
| **4039 · PERS - Retiremement Expenses** | 39,592.84 | 31,012.00 | 117,137.65 | 124,048.00 | 372,142.00 |
| **4040 · Social Security Tax Expense** | 6,853.13 | 6,327.00 | 19,890.52 | 25,308.00 | 75,920.00 |
| **4041 · State Compensation Fund** | 2,805.66 | 1,583.00 | 10,260.81 | 6,332.00 | 19,000.00 |
| **4042 · State Unemployment Insurance Ta** | 150.40 | 146.00 | 156.80 | 584.00 | 1,748.00 |

# San Gabriel Valley Municipal Water District
## Income Statement - Actual vs. Budget
### October 2024

| | Oct 24 | Budget | Jul - Oct 24 | YTD Budget | Annual Budget |
|---|---|---|---|---|---|
| 4043 · Health Insurance Expense | 30,649.33 | 32,000.00 | 125,621.20 | 128,000.00 | 384,000.00 |
| 4044 · Dental/ Vision Benefit Expense | 2,644.73 | 7,667.00 | 14,482.75 | 30,668.00 | 92,000.00 |
| 4045 · Insurance - Liability, Casualty | 0.00 | 4,583.00 | 34,181.38 | 18,332.00 | 55,000.00 |
| 4046 · Blue Cross Employee Reimburseme | 1,293.09 | 7,500.00 | 11,007.14 | 30,000.00 | 90,000.00 |
| 4048 · Life Insurance | 352.15 | 375.00 | 1,408.60 | 1,500.00 | 4,500.00 |
| 4050 · Dues and Associations | 8,506.01 | 8,167.00 | 33,055.46 | 32,668.00 | 98,000.00 |
| 4051 · Travel and Conferences -Dir | 199.44 | 2,083.00 | 8,447.35 | 8,332.00 | 25,000.00 |
| 4052 · Publications and Periodicals | 0.00 | 25.00 | 0.00 | 100.00 | 300.00 |
| 4053 · State Water Contractors Audit | 2,162.00 | 875.00 | 7,569.00 | 3,500.00 | 10,500.00 |
| 4054 · Financial Audit Expense | 472.50 | 1,667.00 | 9,633.50 | 6,668.00 | 20,000.00 |
| 4055 · Travel & Conference -Staff | 1,782.79 | 2,500.00 | 8,259.56 | 10,000.00 | 30,000.00 |
| 4057 · Taxes - Annual Fee | 0.00 | 5,167.00 | 0.00 | 20,668.00 | 62,000.00 |
| 4058 · Tax Collection Fees | 0.00 | 3,333.00 | 0.00 | 13,332.00 | 40,000.00 |
| 4059 · Property Tax Expense | 21.17 | 71.00 | 21.17 | 284.00 | 850.00 |
| 4060 · Telephone Expense | 4,435.70 | 3,083.00 | 11,703.82 | 12,332.00 | 37,000.00 |
| 4061 · Utilities - Gas, Electric, and | 1,248.90 | 1,833.00 | 6,624.90 | 7,332.00 | 22,000.00 |
| 4063 · Safety Program | 236.43 | 1,667.00 | 1,336.68 | 6,668.00 | 20,000.00 |
| 4065 · Water Conservation/Rebates Prog | 1,350.00 | 24,583.00 | 10,206.00 | 98,332.00 | 295,000.00 |
| 4067 · OPEB -Other Post Employment Ben | 523,333.33 | 65,000.00 | 593,333.32 | 260,000.00 | 780,000.00 |
| 4090 · SWP Transportation Cost | 0.00 | 375,000.00 | 206,637.07 | 1,500,000.00 | 4,500,000.00 |
| 4093 · Uniform and Material Rentals | 278.00 | 333.00 | 1,264.25 | 1,332.00 | 4,000.00 |
| 4095 · Vehicle Maintenance, Operating | 8,656.84 | 2,833.00 | 15,343.76 | 11,332.00 | 34,000.00 |
| 4096 · Communication Expense | 320.00 | 817.00 | 3,062.76 | 3,268.00 | 9,800.00 |
| 4099 · Facility Maintenance | 1,459.26 | 2,500.00 | 14,786.69 | 10,000.00 | 30,000.00 |
| 4100 · Salaries - Field Workers | 36,400.29 | 26,968.00 | 100,497.53 | 107,872.00 | 323,618.00 |
| 4108 · Grounds Maintenance and Materia | 1,800.67 | 4,907.00 | 6,739.13 | 19,628.00 | 58,883.00 |
| 4112 · Depreciation Expense | 49,457.00 | 0.00 | 194,444.00 | 0.00 | 0.00 |
| 4113 · Pipeline Maintenance & Material | 0.00 | 4,167.00 | 1,218.91 | 16,668.00 | 50,000.00 |
| 4114 · SCADA Maintence | 0.00 | 833.00 | 21,922.67 | 3,332.00 | 10,000.00 |
| 4120 · Grants | 5,000.00 | 166,667.00 | 5,000.00 | 666,668.00 | 2,000,000.00 |
| Total Unrestricted G.O. Expenses | 902,051.84 | 1,011,965.00 | 2,094,310.52 | 4,047,860.00 | 12,143,545.00 |
| Riverside Facility | | | | | |
| 4300 · Salaries - Riverside | 524.31 | 563.00 | 1,617.84 | 2,252.00 | 6,760.00 |
| 4301 · Riverside Maintenance and Mater | 302.91 | 500.00 | 2,411.90 | 2,000.00 | 6,000.00 |
| Total Riverside Facility | 827.22 | 1,063.00 | 4,029.74 | 4,252.00 | 12,760.00 |
| Hydro Expenses | | | | | |
| 4402 · Salaries - Hydro | 143.64 | 1,300.00 | 1,271.93 | 5,200.00 | 15,600.00 |
| 4403 · Hydro Maintenance Materials | 0.00 | 2,083.00 | 2,676.00 | 8,332.00 | 25,000.00 |
| 4406 · Hydro So Cal Edison (8800) | 303.07 | 833.00 | 1,612.54 | 3,332.00 | 10,000.00 |
| Total Hydro Expenses | 446.71 | 4,216.00 | 5,560.47 | 16,864.00 | 50,600.00 |

# San Gabriel Valley Municipal Water District
## Income Statement - Actual vs. Budget
### October 2024

| | Oct 24 | Budget | Jul - Oct 24 | YTD Budget | Annual Budget |
|---|---|---|---|---|---|
| Restricted Expense | | | | | |
| 4510 · State Project Expense | 209,767.00 | 733,333.00 | 3,461,476.00 | 2,933,332.00 | 8,800,000.00 |
| 4511 · State Project Amortization | 8,034.00 | 8,083.00 | 32,136.00 | 32,332.00 | 97,000.00 |
| 4591 · State Project Cost of Water Adj | 9,404.00 | 0.00 | 28,212.00 | 0.00 | 0.00 |
| Total Restricted Expense | 227,205.00 | 741,416.00 | 3,521,824.00 | 2,965,664.00 | 8,897,000.00 |
| 66000 · Payroll Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 66900 · Reconciliation Discrepancies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 1,130,530.77 | 1,758,660.00 | 5,625,724.73 | 7,034,640.00 | 21,103,905.00 |
| Net Ordinary Income | -964,812.98 | -109,337.00 | -4,862,985.26 | -437,348.00 | -1,312,025.00 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| 6001 · COVID-19 Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6002 · Employee Appreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4700 · Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Net Income** | **-964,812.98** | **-109,337.00** | **-4,862,985.26** | **-437,348.00** | **-1,312,025.00** |

**San Gabriel Valley Municipal Water District**

# TREASURERS INVESTMENT REPORT
## (Activity ending September 30, 2024)

**Report Date September 30, 2024**

**Account EM05573**

| CUSIP# | ACCT. NO. | QUANTITY PURCHASED | BANKING INSTITUTION | RATE | DATE OF PURCHASE | DATE OF MATURITY | RATE OF INTEREST | YIELD TO MATURITY | INTEREST REC'D TTD | QUANTITY PURCHASED |
|---|---|---|---|---|---|---|---|---|---|---|
| 9497635A0 | 1013 | $240,000 | WELLS FARGO BK NA SD US | Fixed Rate | 12/30/2022 | 07/01/2024 | 4.600% | 4.600% | $ 13,792.43 | MATURED |
| 06740KQY6 | 1013 | $240,000 | BARCLAYS BK DE US | Fixed Rate | 07/27/2022 | 07/29/2024 | 3.200% | 3.200% | $ 7,680.00 | MATURED |
| 88241TLV0 | 1013 | $240,000 | TEXAS EXCHANGE BK TX US | Fixed Rate | 08/13/2021 | 08/13/2024 | 0.500% | 0.500% | $ 3,198.93 | MATURED |
| 8562832ES | 1013 | $240,000 | STATE BANK INDIA IL US | Fixed Rate | 08/22/2022 | 08/22/2024 | 3.350% | 3.350% | $ 12,093.04 | MATURED |
| 98970LC43 | 1013 | $240,000 | ZIONS BANKCORP UT US | Fixed Rate | 03/31/2023 | 09/24/2024 | 5.400% | 5.400% | $ 12,924.50 | MATURED |
| 200339FB0 | 1013 | $240,000 | COMERICA BXTX US | Fixed Rate | 03/30/2023 | 09/30/2024 | 5.250% | 5.250% | $ 12,634.52 | MATURED |
| 23204HNU8 | 1013 | $240,000 | CUSTOMERS BANK PA US | Fixed Rate | 03/30/2023 | 09/30/2024 | 5.250% | 5.250% | $ 12,634.52 | MATURED |
| 69506YRY7 | 1013 | $240,000 | PACIFIC WSTN BK CA US | Fixed Rate | 09/30/2020 | 09/30/2024 | 0.400% | 0.400% | $ 3,358.68 | MATURED |
| 45383KTL1 | 1013 | $240,000 | INDEPENDENT BK MI US | Fixed Rate | 03/15/2024 | 03/17/2025 | 5.100% | 5.100% | $ 2,045.59 | MATURED |
| 356436AJ4 | 1013 | $240,000 | FREEDOM NW CREDIT ID US | Fixed Rate | 05/09/2023 | 05/09/2028 | 5.000% | 5.000% | $ 11,013.70 | MATURED |
| 87164XD29 | 1013 | $200,000 | SYNCHRONY BK UT US | Fixed Rate | 10/15/2021 | 10/15/2024 | 0.650% | 0.650% | $ 651.78 | $200,000 |
| 90355UCJ2 | 1013 | $240,000 | US BK BA OH US | Fixed Rate | 02/02/2024 | 11/04/2024 | 4.950% | 4.950% | $ - | $240,000 |
| 62452AFQ8 | 1013 | $240,000 | MOUNTAINNONE BANK MA US | Fixed Rate | 02/14/2024 | 11/14/2024 | 4.850% | 4.850% | $ - | $240,000 |
| 795451CK7 | 1013 | $240,000 | SALLIE MAE BANK UT US | Fixed Rate | 11/18/2022 | 11/18/2024 | 4.950% | 4.950% | $ 17,803.73 | $240,000 |
| 949764MR2 | 1013 | $240,000 | WELLS FARGO BK NA SD US | Fixed Rate | | 12/05/2024 | 5.250% | 5.250% | | $240,000 |
| 523744AW0 | 1013 | $240,000 | LEA CNTY ST BK HOB NM US | Fixed Rate | 12/10/2022 | 12/10/2024 | 0.750% | 0.750% | $ 4,196.80 | $240,000 |
| 02007GH55 | 1013 | $240,000 | ALLY BANK UT US | Fixed Rate | 12/22/2023 | 12/23/2024 | 4.700% | 4.700% | $ 11,280.00 | $240,000 |
| 920133AN5 | 1013 | $240,000 | VALLEY STRONG CRED CA US | Fixed Rate | 02/10/2023 | 02/10/2025 | 5.100% | 5.100% | $ 14,218.52 | $240,000 |
| 12547CAN8 | 1013 | $240,000 | CIBC BANK USA IL US | Fixed Rate | 02/24/2023 | 02/24/2025 | 4.750% | 4.750% | $ 11,400.00 | $240,000 |
| 31657FAU1 | 1013 | $240,000 | FIELDPOINT PRVT B&CT US | Fixed Rate | 09/29/2023 | 03/31/2025 | 5.600% | 5.600% | $ 7,806.26 | $240,000 |
| 02589AB68 | 1013 | $240,000 | AMER EXPRESS NATL UT US | Fixed Rate | 03/31/2020 | 03/31/2025 | 1.550% | 1.550% | $ 14,880.00 | $240,000 |
| 465076UJ4 | 1013 | $240,000 | ISRAEL DISCOUNT BK NY US | Fixed Rate | 09/29/2023 | 04/21/2025 | 5.500% | 5.500% | $ 6,581.92 | $240,000 |
| 81258PKJ1 | 1013 | $240,000 | SEATTLE BANK WA US | Fixed Rate | 06/02/2020 | 06/02/2025 | 0.750% | 0.750% | $ 6,746.45 | $240,000 |
| 29278TPN4 | 1013 | $240,000 | ENERBANK UT US | Fixed Rate | 06/19/2020 | 06/19/2025 | 0.650% | 0.650% | $ 5,718.51 | $240,000 |
| 37149CAY3 | 1013 | $240,000 | GENERATIONS BK AR US | Fixed Rate | 07/29/2022 | 07/29/2025 | 3.400% | 3.400% | $ 14,285.54 | $240,000 |
| 95144PGY1 | 1013 | $240,000 | WEST BANK IA US | Fixed Rate | 02/16/2024 | 08/15/2025 | 4.950% | 4.950% | $ - | $240,000 |
| 66405SEP1 | 1013 | $240,000 | NORTHEAST BANK ME US | Fixed Rate | | 02/15/2025 | 4.550% | 4.550% | | $240,000 |
| 48128UNC9 | 1013 | $240,000 | JPMORGAN CHASE & C DE US | Fixed Rate | 09/30/2020 | 09/30/2025 | 0.400% | 0.400% | $ 3,358.69 | $240,000 |
| 67054NBD4 | 1013 | $240,000 | NUMERICA CREDIT UN WA US | Fixed Rate | 12/29/2022 | 12/29/2025 | 4.750% | 4.750% | $ 15,179.20 | $240,000 |
| 919853ND9 | 1013 | $240,000 | VALLEY NATL BK NJ US | Fixed Rate | | 01/30/2026 | 4.600% | 4.600% | | $240,000 |
| 40102PAJ6 | 1013 | $240,000 | GUARANTY BK & TR MS US | Fixed Rate | 03/13/2024 | 03/13/2026 | 5.200% | 5.200% | $ 2,085.70 | $240,000 |
| 90348JG53 | 1013 | $240,000 | UBS BANK UT US | Fixed Rate | 04/07/2021 | 04/07/2026 | 0.950% | 0.950% | $ 6,839.95 | $240,000 |
| 06051XCR1 | 1013 | $240,000 | BANK OF AMERICA NA NC US | Fixed Rate | 04/19/2024 | 04/20/2026 | 5.200% | 5.200% | $ - | $240,000 |
| 39573LBL1 | 1013 | $245,000 | GREENSTATE CREDIT IA US | Fixed Rate | 06/16/2021 | 06/16/2026 | 0.950% | 0.950% | $ 6,155.77 | $245,000 |
| 89235MLE9 | 1013 | $240,000 | TOYOTA FINL SVG BK NV US | Fixed Rate | 07/29/2021 | 07/29/2026 | 0.950% | 0.950% | $ 4,560.03 | $240,000 |
| 028402DD4 | 1013 | $240,000 | AMER NATL BK OMA NE US | Fixed Rate | | 09/18/2026 | 4.400% | 4.400% | | $240,000 |
| 61765Q6N4 | 1013 | $240,000 | MORGAN STANLEY BK UT US | Fixed Rate | 11/19/2022 | 11/19/2026 | 1.100% | 1.100% | $ 6,596.38 | $240,000 |
| 90353EBF9 | 1013 | $240,000 | USF FED CREDIT UNI FL US | Fixed Rate | 03/28/2024 | 03/29/2027 | 5.250% | 5.250% | $ 1,173.70 | $240,000 |

**San Gabriel Valley Municipal Water District** **TREASURERS INVESTMENT REPORT** **Report Date September 30, 2024**
**(Activity ending September 30, 2024)**

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 50625LAZ6 | 1013 | $240,000 | LAFAYETTE FED CRED MD US | Fixed Rate | 03/30/2022 | 03/30/2027 | 2.400% | 2.400% | $ 11,535.78 | $240,000 |
| 61768U4Z7 | 1013 | $240,000 | MORGAN STANLEY PRI NY US | Fixed Rate | 06/30/2022 | 06/30/2027 | 3.750% | 3.750% | $ 9,000.00 | $240,000 |
| 44330U3E0 | 1013 | $240,000 | HSBS BK USA VA US | Fixed Rate | | 08/23/2027 | 4.200% | 4.200% | | $240,000 |
| 45673RAD3 | 1013 | $240,000 | INFIRST FED CREDIT VA US | Fixed Rate | 10/11/2022 | 10/11/2027 | 5.000% | 5.000% | $ 16,964.39 | $240,000 |
| 24951TAX3 | 1013 | $240,000 | DEPARTMENT OF COMM DC U | Fixed Rate | 05/30/2023 | 05/30/2028 | 5.350% | 5.350% | $ 10,629.05 | $240,000 |
| 36266LAB2 | 1013 | $240,000 | GHS FED CREDIT UNI NY US | Fixed Rate | 08/17/2023 | 08/17/2028 | 5.600% | 5.600% | $ 7,879.90 | $240,000 |
| 64017ABG8 | 1013 | $240,000 | NEIGHBORS FED CRED LA US | Fixed Rate | 01/31/2024 | 01/31/2029 | 5.300% | 5.300% | $ 4,216.77 | $240,000 |
| 06279WAJ9 | 1013 | $240,000 | BANK OF IOWA WEST DES IA U | Fixed Rate | | 06/15/2029 | 5.300% | 5.300% | | $240,000 |
| 09776DAG9 | 1013 | $200,000 | BOM BANK LA US | Fixed Rate | 06/25/2024 | 06/25/2029 | 5.350% | 5.350% | $ - | $200,000 |
| 86400LAL2 | 1013 | $240,000 | STUDIO BK TN US | Fixed Rate | | 09/18/2029 | 4.500% | 4.500% | | $240,000 |
| | | | | | | | | GRAND TOTAL CD'S PURCHASED | | $9,045,000 |

## U S Treasury Note

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 91282CEX5 | $240,000 | | 06/28/2023 | 06/30/2024 | 3.000% | 3.000% | $ 2,100.00 | $240,000 |
| | | | | | | | $ 3,560.22 | |
| | | | | | | GRAND TOTAL US TSY NOTE | | $240,000 |

## Money Market Account

**When CD is in transition from maturity to repurchasing, it is entered into a money market account & this is the interest earned while in that account:**

| | | | |
|---|---|---|---|
| | Balance Forward | $ | 3,264.50 |
| * 04/05/24-05/07/24 | UBS BANK USA DEPOSIT ACCOUNT ENTRY AS OF 04/05/24-05/07/24 INTEREST INCOME $ 4.07 SECURITY/SYMBOL MMPFDI-919446 | $ | 4.07 |
| | G.T. Money Market Interest Received Total To Date: | $ | 3,268.57 |

## Recap of All CD Interest Received

| | | |
|---|---|---|
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2008-2009 | | $19,619.98 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2009-2010 | | $144,944.73 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2010-2011 | | $96,652.58 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2011-2012 | | $56,675.75 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2012-2013 | | $51,793.98 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2013-2014 | | $73,466.67 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2014-2015 | | $86,491.81 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2015-2016 | | $101,469.27 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2016-2017 | | $123,833.68 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2017-2018 | | $151,379.14 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2018-2019 | | $201,846.40 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2019-2020 | | $233,862.14 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2020-2021 | | $148,118.57 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2021-2022 | | $87,497.64 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2022-2023 | | $139,596.40 |
| TOTAL INTEREST RECEIVED FOR FISCAL YEAR 2023-2024 | AT JUNE 30, 2024 | $303,132.72 |
| | GRAND TOTAL INTEREST RECEIVED FOR ALL FY'S TO DATE | **$2,020,381.46** |

## Local Agency Investment Fund (LAIF)

| ACCT. | | PMIA AVERAGE MONTHLY 06/2024 | DAILY YIELD AT | BALANCE |
|---|---|---|---|---|

**San Gabriel Valley Municipal Water District** **TREASURERS INVESTMENT REPORT (Activity ending September 30, 2024)** **Report Date September 30, 2024**

| NO. | INSTITUTION | EFFECTIVE YIELD | 06/30/24 | GEN. LEDGER |
|---|---|---|---|---|
| 1009 | LOCAL AGENCY INVESTMENT FUND - (GENERAL FUND) | 4.480% | 4.520% | $10,987,541.83 |
| | GRAND TOTAL LOCAL AGENCY INVESTMENT FUND (SEE REPORT ATTACHED) | | | $10,987,542 |

| SUMMARY | BALANCES |
|---|---|
| Local Agency Investment Fund - General Fund | $ 10,987,541.83 |
| UBS Certificates of Deposit Summary Total | $ 9,765,000.00 |
| UBS Select Treasury Notes | $ 240,000.00 |
| UBS Certificates of Deposit Interest Fiscal Year 2023-2024 At Date June 30, 2024 | $ 303,132.72 |
| UBS Bank USA Deposit Account/UBS Select Treasury Investor Fund | $ 4.07 |
| Money Balance Activities minus total dividend and interest income | $ - |
| TOTAL INVESTMENTS | $ 21,295,678.62 |
| Cash Bank of America General Fund | $5,132,335 |
| Cash Bank of America Revolving Fund | $31,890 |
| Cash Bank of America SWP Fund Account | $9,821,021 |
| Petty Cash Fund | $300 |
| GRAND TOTAL INVESTMENTS AND CASH LESS RESTRICTED FUNDS | $ 36,281,225.22 |

I certify that this report accurately reflects all pooled investments and is in compliance with California Government Code Sections 53601(i), 53601.1, 53635(i) and 53646 and is in conformity with the San Gabriel Valley Municipal Water District's investment policy as stated in Resolution 10-95-489, dated 10/23/95.

As Treasurer of San Gabriel Valley Municipal Water District, I hereby certify that sufficent liquidity and anticipated revenues are available to meet the next six month's estimated expenditures.

Darin J. Kasamoto
Deputy Treasurer

10/23/24
Date

Type of Investment with title held in the name of San Gabriel Valley Municipal Water District:

| | |
|---|---|
| CD'S | Certificates of Deposit |
| LAIF | Local Agency Investment Fund |
| MM | Money Market Account |

# PMIA/LAIF Performance Report as of 10/16/24

## Quarterly Performance Quarter Ended 09/30/24

| | |
|---|---|
| LAIF Apportionment Rate[2]: | 4.71 |
| LAIF Earnings Ratio[2]: | 0.00012912073474208 |
| LAIF Administrative Cost[1]*: | TBD |
| LAIF Fair Value Factor[1]: | 1.002061084 |
| PMIA Daily[1]: | 4.58 |
| PMIA Quarter to Date[1]: | 4.56 |
| PMIA Average Life[1]: | 231 |

## PMIA Average Monthly Effective Yields[1]

| | |
|---|---|
| **September** | **4.575** |
| August | 4.579 |
| July | 4.516 |
| June | 4.480 |
| May | 4.332 |
| April | 4.272 |

## Pooled Money Investment Account Monthly Portfolio Composition [1] 9/30/24 $161.6 billion

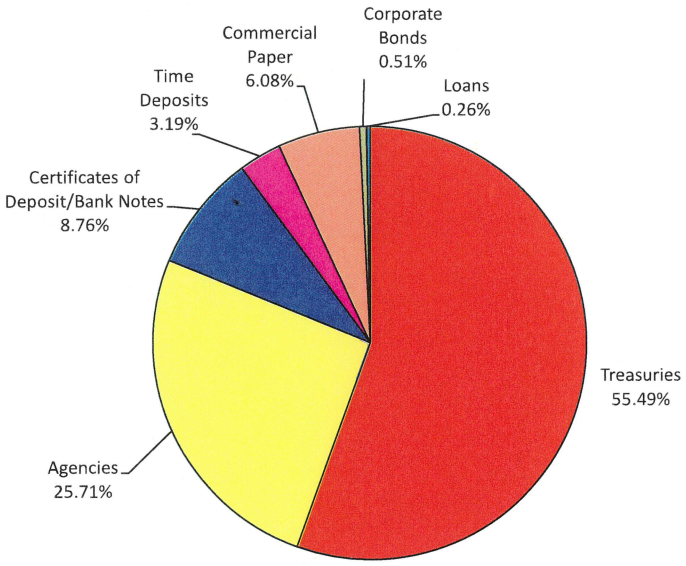



Chart does not include $1,343,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

**Daily rates are now available here.** View PMIA Daily Rates

*Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).*

**The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.*

Source:
[1] State of California, Office of the Treasurer
[2] State of Calfiornia, Office of the Controller

LOCAL AGENCY INVESTMENT FUND

# PMIA Average Monthly Effective Yields

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1977 | 5.770 | 5.660 | 5.660 | 5.650 | 5.760 | 5.850 | 5.930 | 6.050 | 6.090 | 6.090 | 6.610 | 6.730 |
| 1978 | 6.920 | 7.050 | 7.140 | 7.270 | 7.386 | 7.569 | 7.652 | 7.821 | 7.871 | 8.110 | 8.286 | 8.769 |
| 1979 | 8.777 | 8.904 | 8.820 | 9.082 | 9.046 | 9.224 | 9.202 | 9.528 | 9.259 | 9.814 | 10.223 | 10.218 |
| 1980 | 10.980 | 11.251 | 11.490 | 11.480 | 12.017 | 11.798 | 10.206 | 9.870 | 9.945 | 10.056 | 10.426 | 10.961 |
| 1981 | 10.987 | 11.686 | 11.130 | 11.475 | 12.179 | 11.442 | 12.346 | 12.844 | 12.059 | 12.397 | 11.887 | 11.484 |
| 1982 | 11.683 | 12.044 | 11.835 | 11.773 | 12.270 | 11.994 | 12.235 | 11.909 | 11.151 | 11.111 | 10.704 | 10.401 |
| 1983 | 10.251 | 9.887 | 9.688 | 9.868 | 9.527 | 9.600 | 9.879 | 10.076 | 10.202 | 10.182 | 10.164 | 10.227 |
| 1984 | 10.312 | 10.280 | 10.382 | 10.594 | 10.843 | 11.119 | 11.355 | 11.557 | 11.597 | 11.681 | 11.474 | 11.024 |
| 1985 | 10.579 | 10.289 | 10.118 | 10.025 | 10.180 | 9.743 | 9.656 | 9.417 | 9.572 | 9.482 | 9.488 | 9.371 |
| 1986 | 9.252 | 9.090 | 8.958 | 8.621 | 8.369 | 8.225 | 8.141 | 7.844 | 7.512 | 7.586 | 7.432 | 7.439 |
| 1987 | 7.365 | 7.157 | 7.205 | 7.044 | 7.294 | 7.289 | 7.464 | 7.562 | 7.712 | 7.825 | 8.121 | 8.071 |
| 1988 | 8.078 | 8.050 | 7.945 | 7.940 | 7.815 | 7.929 | 8.089 | 8.245 | 8.341 | 8.397 | 8.467 | 8.563 |
| 1989 | 8.698 | 8.770 | 8.870 | 8.992 | 9.227 | 9.204 | 9.056 | 8.833 | 8.801 | 8.771 | 8.685 | 8.645 |
| 1990 | 8.571 | 8.538 | 8.506 | 8.497 | 8.531 | 8.538 | 8.517 | 8.382 | 8.333 | 8.321 | 8.269 | 8.279 |
| 1991 | 8.164 | 8.002 | 7.775 | 7.666 | 7.374 | 7.169 | 7.098 | 7.072 | 6.859 | 6.719 | 6.591 | 6.318 |
| 1992 | 6.122 | 5.863 | 5.680 | 5.692 | 5.379 | 5.323 | 5.235 | 4.958 | 4.760 | 4.730 | 4.659 | 4.647 |
| 1993 | 4.678 | 4.649 | 4.624 | 4.605 | 4.427 | 4.554 | 4.438 | 4.472 | 4.430 | 4.380 | 4.365 | 4.384 |
| 1994 | 4.359 | 4.176 | 4.248 | 4.333 | 4.434 | 4.623 | 4.823 | 4.989 | 5.106 | 5.243 | 5.380 | 5.528 |
| 1995 | 5.612 | 5.779 | 5.934 | 5.960 | 6.008 | 5.997 | 5.972 | 5.910 | 5.832 | 5.784 | 5.805 | 5.748 |
| 1996 | 5.698 | 5.643 | 5.557 | 5.538 | 5.502 | 5.548 | 5.587 | 5.566 | 5.601 | 5.601 | 5.599 | 5.574 |
| 1997 | 5.583 | 5.575 | 5.580 | 5.612 | 5.634 | 5.667 | 5.679 | 5.690 | 5.707 | 5.705 | 5.715 | 5.744 |
| 1998 | 5.742 | 5.720 | 5.680 | 5.672 | 5.673 | 5.671 | 5.652 | 5.652 | 5.639 | 5.557 | 5.492 | 5.374 |
| 1999 | 5.265 | 5.210 | 5.136 | 5.119 | 5.086 | 5.095 | 5.178 | 5.225 | 5.274 | 5.391 | 5.484 | 5.639 |
| 2000 | 5.760 | 5.824 | 5.851 | 6.014 | 6.190 | 6.349 | 6.443 | 6.505 | 6.502 | 6.517 | 6.538 | 6.535 |
| 2001 | 6.372 | 6.169 | 5.976 | 5.760 | 5.328 | 4.958 | 4.635 | 4.502 | 4.288 | 3.785 | 3.526 | 3.261 |
| 2002 | 3.068 | 2.967 | 2.861 | 2.845 | 2.740 | 2.687 | 2.714 | 2.594 | 2.604 | 2.487 | 2.301 | 2.201 |
| 2003 | 2.103 | 1.945 | 1.904 | 1.858 | 1.769 | 1.697 | 1.653 | 1.632 | 1.635 | 1.596 | 1.572 | 1.545 |
| 2004 | 1.528 | 1.440 | 1.474 | 1.445 | 1.426 | 1.469 | 1.604 | 1.672 | 1.771 | 1.890 | 2.003 | 2.134 |
| 2005 | 2.264 | 2.368 | 2.542 | 2.724 | 2.856 | 2.967 | 3.083 | 3.179 | 3.324 | 3.458 | 3.636 | 3.808 |
| 2006 | 3.955 | 4.043 | 4.142 | 4.305 | 4.563 | 4.700 | 4.849 | 4.946 | 5.023 | 5.098 | 5.125 | 5.129 |
| 2007 | 5.156 | 5.181 | 5.214 | 5.222 | 5.248 | 5.250 | 5.255 | 5.253 | 5.231 | 5.137 | 4.962 | 4.801 |
| 2008 | 4.620 | 4.161 | 3.777 | 3.400 | 3.072 | 2.894 | 2.787 | 2.779 | 2.774 | 2.709 | 2.568 | 2.353 |
| 2009 | 2.046 | 1.869 | 1.822 | 1.607 | 1.530 | 1.377 | 1.035 | 0.925 | 0.750 | 0.646 | 0.611 | 0.569 |
| 2010 | 0.558 | 0.577 | 0.547 | 0.588 | 0.560 | 0.528 | 0.531 | 0.513 | 0.500 | 0.480 | 0.454 | 0.462 |
| 2011 | 0.538 | 0.512 | 0.500 | 0.588 | 0.413 | 0.448 | 0.381 | 0.408 | 0.378 | 0.385 | 0.401 | 0.382 |
| 2012 | 0.385 | 0.389 | 0.383 | 0.367 | 0.363 | 0.358 | 0.363 | 0.377 | 0.348 | 0.340 | 0.324 | 0.326 |
| 2013 | 0.300 | 0.286 | 0.285 | 0.264 | 0.245 | 0.244 | 0.267 | 0.271 | 0.257 | 0.266 | 0.263 | 0.264 |
| 2014 | 0.244 | 0.236 | 0.236 | 0.233 | 0.228 | 0.228 | 0.244 | 0.260 | 0.246 | 0.261 | 0.261 | 0.267 |
| 2015 | 0.262 | 0.266 | 0.278 | 0.283 | 0.290 | 0.299 | 0.320 | 0.330 | 0.337 | 0.357 | 0.374 | 0.400 |
| 2016 | 0.446 | 0.467 | 0.506 | 0.525 | 0.552 | 0.576 | 0.588 | 0.614 | 0.634 | 0.654 | 0.678 | 0.719 |
| 2017 | 0.751 | 0.777 | 0.821 | 0.884 | 0.925 | 0.978 | 1.051 | 1.084 | 1.111 | 1.143 | 1.172 | 1.239 |
| 2018 | 1.350 | 1.412 | 1.524 | 1.661 | 1.755 | 1.854 | 1.944 | 1.998 | 2.063 | 2.144 | 2.208 | 2.291 |
| 2019 | 2.355 | 2.392 | 2.436 | 2.445 | 2.449 | 2.428 | 2.379 | 2.341 | 2.280 | 2.190 | 2.103 | 2.043 |
| 2020 | 1.967 | 1.912 | 1.787 | 1.648 | 1.363 | 1.217 | 0.920 | 0.784 | 0.685 | 0.620 | 0.576 | 0.540 |

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2021** | 0.458 | 0.407 | 0.357 | 0.339 | 0.315 | 0.262 | 0.221 | 0.221 | 0.206 | 0.203 | 0.203 | 0.212 |
| **2022** | 0.234 | 0.278 | 0.365 | 0.523 | 0.684 | 0.861 | 1.090 | 1.276 | 1.513 | 1.772 | 2.007 | 2.173 |
| **2023** | 2.425 | 2.624 | 2.831 | 2.870 | 2.993 | 3.167 | 3.305* | 3.434 | 3.534 | 3.670 | 3.843 | 3.929 |
| **2024** | 4.012 | 4.122 | 4.232 | 4.272 | 4.332 | 4.480 | 4.516 | 4.579 | 4.575 | | | |

* Revised


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# State of California
# Pooled Money Investment Account
# Market Valuation
# 9/30/2024

| Description | Carrying Cost Plus Accrued Interest Purch. | Amortized Cost | Fair Value | Accrued Interest |
|---|---|---|---|---|
| | | | | |
| United States Treasury: | | | | |
| Bills | $ 37,219,132,119.94 | $ 37,611,761,722.45 | $ 37,649,874,730.00 | NA |
| Notes | $ 52,438,209,673.44 | $ 52,431,249,843.99 | $ 52,628,447,237.50 | $ 338,916,414.00 |
| | | | | |
| Federal Agency: | | | | |
| SBA | $ 234,789,566.25 | $ 234,789,566.25 | $ 239,688,922.19 | $ 1,137,293.83 |
| MBS-REMICs | $ 1,343,330.39 | $ 1,343,330.39 | $ 1,333,133.17 | $ 5,860.17 |
| Debentures | $ 8,551,295,296.41 | $ 8,550,807,275.58 | $ 8,572,162,650.00 | $ 88,174,874.00 |
| Debentures FR | $ - | $ - | $ - | $ - |
| Debentures CL | $ 1,900,000,000.00 | $ 1,900,000,000.00 | $ 1,915,595,500.00 | $ 23,839,290.00 |
| Discount Notes | $ 27,802,855,756.89 | $ 28,183,541,083.32 | $ 28,201,570,100.00 | NA |
| | | | | |
| Supranational Debentures | $ 3,045,579,031.00 | $ 3,045,427,121.27 | $ 3,058,954,350.00 | $ 30,087,194.50 |
| Supranational Debentures FR | $ - | $ - | $ - | $ - |
| | | | | |
| CDs and YCDs FR | $ - | $ - | $ - | $ - |
| Bank Notes | $ - | | $ - | $ - |
| CDs and YCDs | $ 14,150,000,000.00 | $ 14,150,000,000.00 | $ 14,167,238,042.50 | $ 234,857,430.54 |
| Commercial Paper | $ 9,817,309,625.04 | $ 9,932,313,000.02 | $ 9,943,126,375.07 | NA |
| | | | | |
| Corporate: | | | | |
| Bonds FR | $ - | $ - | $ - | $ - |
| Bonds | $ 841,781,179.90 | $ 841,450,311.84 | $ 839,516,915.00 | $ 7,674,799.03 |
| | | | | |
| Repurchase Agreements | $ - | $ - | $ - | $ - |
| Reverse Repurchase | $ - | $ - | $ - | $ - |
| | | | | |
| Time Deposits | $ 5,149,000,000.00 | $ 5,149,000,000.00 | $ 5,149,000,000.00 | NA |
| PMIA & GF Loans | $ 419,106,000.00 | $ 419,106,000.00 | $ 419,106,000.00 | NA |
| | | | | |
| TOTAL | $ 161,570,401,579.26 | $ 162,450,789,255.11 | $ 162,785,613,955.43 | $ 724,693,156.07 |

Fair Value Including Accrued Interest $ 163,510,307,111.50

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.002061084). As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $20,041,221.68 or $20,000,000.00 x 1.002061084.

# SAN GABRIEL MUNICIPAL WATER DISTRICT

## REVOLVING FUND RECAP

### October 17, 2024

| Check No. | Date | Description | Amount |
|---|---|---|---|
| 12592-12595 | 10/17/24 | Payroll Expense | $ 36,812.29 |
| EFT | 10/17/24 | Payroll Expense - PERS | $ 10,783.67 |
| Wires | 10/17/24 | Federal & State Payroll Taxes | $ 20,142.94 |
| *October 17, 2024* | | *GRAND TOTAL DISBURSEMENTS.....* | $ 67,738.90 |

## REVOLVING FUND RECAP

### October 31, 2024

| Check No. | Date | Description | Amount |
|---|---|---|---|
| 12596-12599 | 10/31/24 | Payroll Expense | $ 38,275.96 |
| EFT | 10/31/24 | Payroll Expense - PERS | $ 10,829.99 |
| Wires | 10/31/24 | Federal & State Payroll Taxes | $ 21,053.34 |
| EFT | 10/31/24 | State Compensation Ins | $ 2,805.66 |
| *October 31, 2024* | | *GRAND TOTAL DISBURSEMENTS.....* | $ 72,964.95 |

## REVOLVING FUND RECAP

### October 31, 2024

| Check No. | Date | Description | Amount |
|---|---|---|---|
| 12600 | 10/31/24 | Bruce H Knoles | $537.50 |
| 12601 | 10/31/24 | Mark R Paulson | $547.50 |
| 12602 | 10/31/24 | Michael F Eng | $1,273.50 |
| 12603 | 10/31/24 | Steven T Placido | $182.50 |
| Wires | 10/31/24 | Federal & State Payroll Taxes | $476.40 |
| *October 31, 2024* | | *GRAND TOTAL DISBURSEMENTS.....* | $3,017.40 |

# San Gabriel Valley Municipal Water District
## Transactions by Account
### As of October 31, 2024

| Type | Date | Num | Name | Amount |
|---|---|---|---|---|
| **1001 · General Fund Bank of America** | | | | |
| Bill Pmt -Check | 10/15/2024 | EFT | BeniComp (Corp) | -2,043.36 |
| Bill Pmt -Check | 10/16/2024 | EFT | BeniComp (Corp) | -115.74 |
| Bill Pmt -Check | 10/17/2024 | EFT | BeniComp (Corp) | -950.99 |
| Bill Pmt -Check | 10/21/2024 | EFT | BeniComp (Corp) | -67.20 |
| Bill Pmt -Check | 10/15/2024 | EFT | Shell - Wex Bank | -123.62 |
| Bill Pmt -Check | 10/28/2024 | 44801 | Cash Revolving Fund | -70,000.00 |
| Bill Pmt -Check | 10/28/2024 | 44802 | Cintas | -207.35 |
| Bill Pmt -Check | 10/28/2024 | 44803 | Civiltec Inc (Corp) | -2,627.50 |
| Bill Pmt -Check | 10/28/2024 | 44804 | DWR | -590,825.00 |
| Bill Pmt -Check | 10/28/2024 | 44805 | Frontier | -720.99 |
| Bill Pmt -Check | 10/28/2024 | 44806 | Hazen and Sawyer | -530.76 |
| Bill Pmt -Check | 10/28/2024 | 44807 | Kerber Automotive Service | -5,486.58 |
| Bill Pmt -Check | 10/28/2024 | 44808 | Linda S Glau, CPA | -472.50 |
| Bill Pmt -Check | 10/28/2024 | 44809 | Meier Enterprises Inc | -1,800.67 |
| Bill Pmt -Check | 10/28/2024 | 44810 | Millennium Knight, Inc | -405.00 |
| Bill Pmt -Check | 10/28/2024 | 44811 | Petty Cash | -221.26 |
| Bill Pmt -Check | 10/28/2024 | 44812 | SBC Tax Collector | -21.17 |
| Bill Pmt -Check | 10/28/2024 | 44813 | SCE | -303.07 |
| Bill Pmt -Check | 10/28/2024 | 44814 | Securitas Technology Corporation | -1,337.07 |
| Bill Pmt -Check | 10/28/2024 | 44815 | Sparkletts | -88.93 |
| Bill Pmt -Check | 10/28/2024 | 44816 | Stetson Engineers, Inc. | -190.50 |
| Bill Pmt -Check | 10/28/2024 | 44817 | Verizon Wireless (M2M) | -856.39 |
| Bill Pmt -Check | 10/28/2024 | 44819 | Cash Revolving Fund | -70,000.00 |
| Total 1001 · General Fund Bank of America | | | | -749,395.65 |
| **TOTAL** | | | | **-749,395.65** |

# San Gabriel Valley Municipal Water District
## Transactions by Account
### As of November 4, 2024

| Type | Date | Num | Name | Amount |
|---|---|---|---|---|
| **1001 · General Fund Bank of America** | | | | |
| Bill Pmt -Check | 11/02/2024 | EFT | BeniComp (Corp) | -2,188.89 |
| Bill Pmt -Check | 11/04/2024 | 44820 | Albert Lu | -800.22 |
| Bill Pmt -Check | 11/04/2024 | 44821 | Alexander Lin DBA Reach Media | -250.00 |
| Bill Pmt -Check | 11/04/2024 | 44822 | ALLEN WONG | -85.00 |
| Bill Pmt -Check | 11/04/2024 | 44823 | America's Tire | -1,425.90 |
| Bill Pmt -Check | 11/04/2024 | 44824 | Azusa Light & Water | -1,234.11 |
| Bill Pmt -Check | 11/04/2024 | 44825 | BOA-Visa | -5,268.43 |
| Bill Pmt -Check | 11/04/2024 | 44826 | California Special Districts Association | -4,011.25 |
| Bill Pmt -Check | 11/04/2024 | 44827 | Cash Revolving Fund | -70,000.00 |
| Bill Pmt -Check | 11/04/2024 | 44828 | Cell Business Equipment | -393.47 |
| Bill Pmt -Check | 11/04/2024 | 44829 | Cintas | -278.00 |
| Bill Pmt -Check | 11/04/2024 | 44830 | Civic Publications (Corp) | -5,500.00 |
| Bill Pmt -Check | 11/04/2024 | 44831 | Donald Keller | -85.00 |
| Bill Pmt -Check | 11/04/2024 | 44832 | DWR | -9,404.00 |
| Bill Pmt -Check | 11/04/2024 | 44833 | Frontier | -146.13 |
| Bill Pmt -Check | 11/04/2024 | 44834 | Jose Torres | -85.00 |
| Bill Pmt -Check | 11/04/2024 | 44835 | Maria Jarmin | -701.75 |
| Bill Pmt -Check | 11/04/2024 | 44836 | Maria Vasquez | -85.76 |
| Bill Pmt -Check | 11/04/2024 | 44837 | Mark Paulson (Expense) | -47.78 |
| Bill Pmt -Check | 11/04/2024 | 44838 | Michael F Eng (Expense) | -52.93 |
| Bill Pmt -Check | 11/04/2024 | 44839 | Millennium Knight, Inc | -195.00 |
| Bill Pmt -Check | 11/04/2024 | 44840 | Ryan Lim | -85.00 |
| Bill Pmt -Check | 11/04/2024 | 44841 | Sam Hai Tran | -85.00 |
| Bill Pmt -Check | 11/04/2024 | 44842 | Steven T. Placido DDS (Expense) | -12.73 |
| Bill Pmt -Check | 11/04/2024 | 44843 | Suzanna Guzman | -85.00 |
| Bill Pmt -Check | 11/04/2024 | 44844 | The Gas Company | -14.79 |
| Bill Pmt -Check | 11/04/2024 | 44845 | Verizon Business Services | -2,481.95 |
| Total 1001 · General Fund Bank of America | | | | -105,003.09 |
| **TOTAL** | | | | **-105,003.09** |

VISA RECAP
SEPTEMBER 21, 2024 - OCTOBER 20, 2024

| DATE | GL/ACCT | NAME OF GL/ACCT | DESCRIPTION | REFERENCE | CHARGED AMT | REFERENCE | CHARGED AMT | REFERENCE | CHARGED AMT | REFERENCE | CHARGED AMT | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 9/20/2024 | 4027 | Office Supply | Staples | Office supplies | $57.52 | | | | | | | $57.52 |
| 9/21/2024 | 4027 | Office Supply | Microsoft | Monthly Fee | $1.99 | | | | | | | $1.99 |
| 10/1/2024 | 4027 | Office Supply | Google | Monthly Fee | $93.84 | | | | | | | $93.84 |
| 9/30/2024 | 4033 | Public Relations | EnvironPrint | Bookmarkers | $222.77 | | | | | | | $222.77 |
| 10/3/2024 | 4027 | Office Supply | Intuit | Annual Membership | $1,971.00 | | | | | | | $1,971.00 |
| 10/3/2024 | 4027 | Office Supply | Staples | Office supplies | $57.51 | | | | | | | $57.51 |
| 10/4/2024 | 4055 | Staff | Alhambra Chamber - E Reyes | Luncheon | $25.00 | | | | | | | $25.00 |
| 10/7/2024 | 4027 | Office Supply | Microsoft | Monthly Subscription | $174.68 | | | | | | | $174.68 |
| 10/8/2024 | 4095 | Vehicle Maint | Amazon | Vehicle Supplies | $83.64 | | | | | | | $83.64 |
| 10/9/2024 | 4027 | Office Supply | Amazon | Office supplies | $6.60 | | | | | | | $6.60 |
| 10/9/2024 | 4027 | Office Supply | Namebadge.com | 2 Name tags - Director Eng | $40.52 | | | | | | | $40.52 |
| 10/10/2024 | 4055 | Staff | ACWA - S. Kiggins | Conference | $899.00 | | | | | | | $899.00 |
| 10/11/2024 | 4027 | Office Supply | Apple.com | Computer Purchased for E Reyes | $1,578.40 | | | | | | | $1,578.40 |
| 10/11/2024 | 4027 | Office Supply | Apple.com | Monthly Fee | $2.99 | | | | | | | $2.99 |
| 10/14/2024 | 4027 | Office Supply | Board meeting | Krispy Kreme Donuts Brkfst | $20.99 | | | | | | | $20.99 |
| 10/17/2024 | 4027 | Office Supply | Zoom | Monthly Fee | $31.98 | | | | | | | $31.98 |
| | | | | | | | | | | | | $0.00 |
| | | | | | | | | | | | | $0.00 |
| | | | | | | | | | | | | $0.00 |
| | | | | | | | | | | | | $0.00 |
| | | | | | | | | | | | | $0.00 |
| | | | | | | | | | | | | $0.00 |
| | | | | | | | | | | | | $0.00 |
| Total | | | | | $5,268.43 | | $0.00 | | $0.00 | | $0.00 | $5,268.43 |

**AGENDA ACTION ITEM NO. 1**

**REVIEW OF DISTRICT REVENUE SOURCES**

**RECOMMENDED ACTION:** None, this is an information only item.

**BACKGROUND:** This presentation will provide details on each of the District's revenue sources and how they are used within the District's annual budget.

**BUDGET IMPACT:** N/A

**PRIOR BOARD ACTION:** N/A

# San Gabriel Valley Municipal Water District

SAN GABRIEL VALLEY
MUNICIPAL
WATER DISTRICT
AZUSA | SIERRA MADRE | MONTEREY PARK | ALHAMBRA

## Revenue Sources

# Revenue Sources

## SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT
### BUDGET - FISCAL YEAR 2024-2025

| ACCT NO. | UNRESTRICTED REVENUE GENERAL OPERATIONS | 2022-2023 YEAR END | 2023-2024 BUDGET | PROJECTED YEAR END | 2024-2025 BUDGET | NOTES |
|---|---|---|---|---|---|---|
| 3002 | Tax Revenue (Gen. 1%) | 5,331,806 | 5,200,000 | 5,946,665 | 6,000,000 | |
| 3003 | Water Sales | 1,350,726 | 4,465,000 | 4,984,992 | 2,000,000 | |
| 3004 | Interest Revenue | 555,053 | 425,000 | 900,000 | 1,000,000 | |
| 3005 | Ready-To-Serve | 11,880 | 11,880 | 11,880 | 11,880 | |
| 3006 | RDA Prop Tax Trust Fund (AB1x) | 915,905 | 900,000 | 822,324 | 700,000 | |
| 3008 | SBVMWD Pipe Mtn Revenue Schedule 6 | 13,373 | 30,000 | 22,789 | 30,000 | |
| | TOTAL GENERAL OPERATIONS REVENUE | 8,178,743 | 11,031,880 | 12,688,650 | 9,741,880 | |
| | POWER REVENUE SALES | | | | | |
| 3210 | Hydro Power Sales | $ 29,810 | 50,000 | 220,052 | 50,000 | |
| | TOTAL POWER REVENUE SALES | 29810 | 50000 | 220,052 | 50,000 | |
| | RESTRICTED REVENUE - SWP | | | | | |
| 3306 | Tax Revenue - State Water Project | 9,927,672 | 9,800,000 | 9,972,337 | 10,000,000 | |
| | TOTAL RESTRICTED REVENUE - SWP | 9,927,672 | 9,800,000 | 9,972,337 | 10,000,000 | |
| 3400 | Grants-DWR | 0 | 0 | 0 | 0 | |
| 3401 | Grants - State Water Board & Reclamation | 0 | 0 | 0 | 0 | |
| | **TOTAL INCOME** | **18,136,225** | **20,881,880** | **22,881,039** | **19,791,880** | |

# 3002 -Tax Revenue (Gen. 1%)

- The District receives a share of the 1% property tax from L.A. County
- This is a fixed percentage, the District can not adjust this
- Used to cover operating expenses
- In 2024-2025 is forecast to be $6 M

# 3003 – Water Sales

- Water sold by the District for replacement obligation to Watermaster or directly to cities
- Ability to adjust price each year
- Rate in 2024 is $240 per acre foot
- Future rate forecast
  2025 - $260
  2026 - $280
  2027 - $300
- The rate has been a “pass through” of cost District pays DWR to deliver SWP allocation
- No net revenue to the District
- Could be a potential revenue source in the future

# 3004 – Interest Revenue

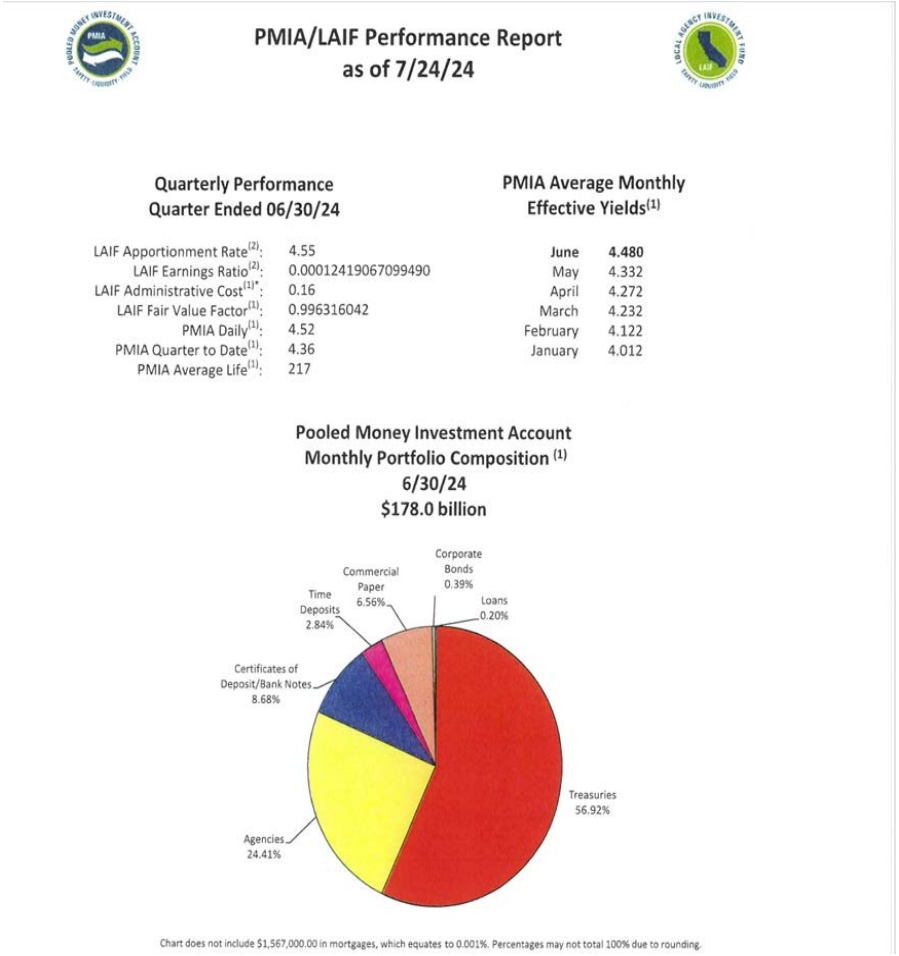
- Interest Revenue derived from District investments
- Two main investment types
  - Local Area Investment Fund (LAIF)
  - CD Ladder

# 3004 - Interest Revenue - LAIF

## Local Agency Investment Fund

**Local Agency Investment Fund** (LAIF) This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the State Treasurer's Office investment staff at no additional cost to the taxpayer.

Yield as of June 30, 2024 – 4.48%



**PMIA/LAIF Performance Report as of 7/24/24**

**Quarterly Performance Quarter Ended 06/30/24**

| | |
|---|---|
| LAIF Apportionment Rate[2]: | 4.55 |
| LAIF Earnings Ratio[2]: | 0.00012419067099490 |
| LAIF Administrative Cost[1]*: | 0.16 |
| LAIF Fair Value Factor[1]: | 0.996316042 |
| PMIA Daily[1]: | 4.52 |
| PMIA Quarter to Date[1]: | 4.36 |
| PMIA Average Life[1]: | 217 |

**PMIA Average Monthly Effective Yields[1]**

| | |
|---|---|
| **June** | **4.480** |
| May | 4.332 |
| April | 4.272 |
| March | 4.232 |
| February | 4.122 |
| January | 4.012 |

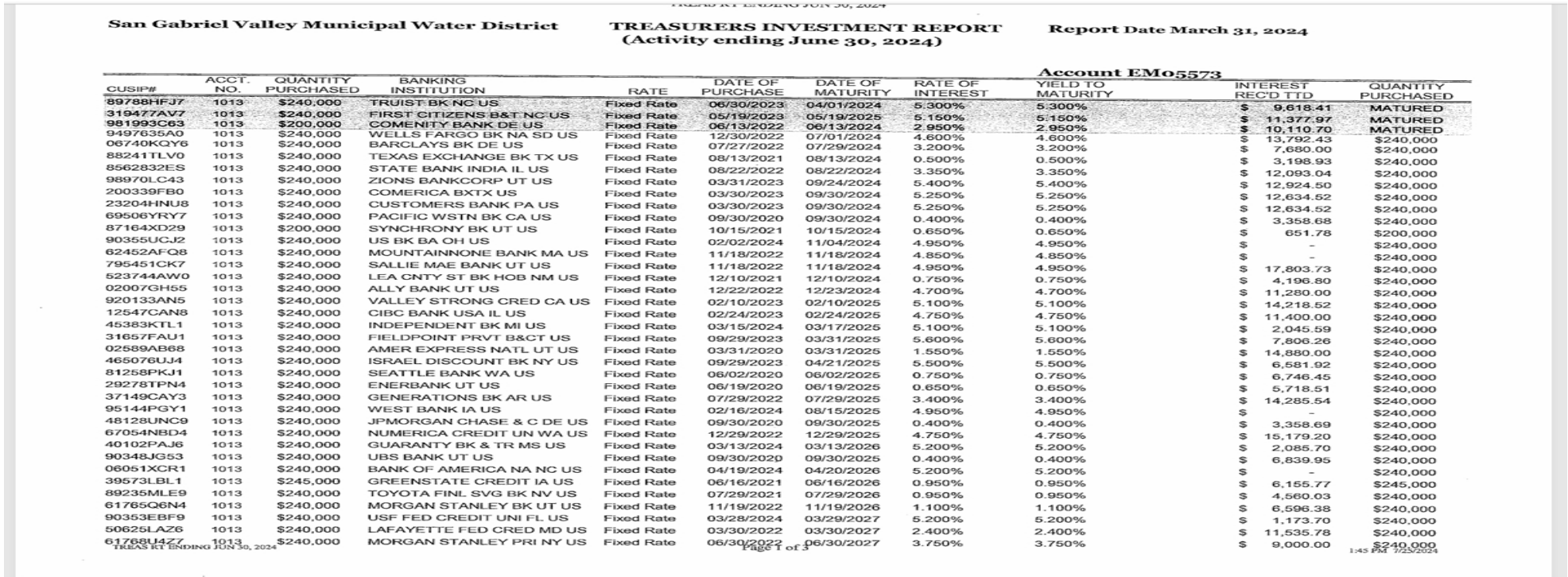
**Pooled Money Investment Account Monthly Portfolio Composition [1] 6/30/24 $178.0 billion**



Chart does not include $1,567,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

# 3004 – Interest Revenue - CD Ladder

- CD ladder of maturities from 6 months to 5 years
- Effective return as of Oct. 1, 2024 3.92%
- Handled by UBS Financial Services



San Gabriel Valley Municipal Water District

TREASURERS INVESTMENT REPORT
(Activity ending June 30, 2024)

Report Date March 31, 2024

Account EM05573

| CUSIP# | ACCT. NO. | QUANTITY PURCHASED | BANKING INSTITUTION | RATE | DATE OF PURCHASE | DATE OF MATURITY | RATE OF INTEREST | YIELD TO MATURITY | INTEREST REC'D TTD | QUANTITY PURCHASED |
|---|---|---|---|---|---|---|---|---|---|---|
| 89788HFJ7 | 1013 | $240,000 | TRUIST BK NC US | Fixed Rate | 06/30/2023 | 04/01/2024 | 5.300% | 5.300% | $ 9,618.41 | MATURED |
| 319477AV7 | 1013 | $240,000 | FIRST CITIZENS B&T NC US | Fixed Rate | 05/19/2023 | 05/19/2025 | 5.150% | 5.150% | $ 11,377.97 | MATURED |
| 981993C63 | 1013 | $200,000 | COMENITY BANK DE US | Fixed Rate | 06/13/2022 | 06/13/2024 | 2.950% | 2.950% | $ 10,110.70 | MATURED |
| 9497635A0 | 1013 | $240,000 | WELLS FARGO BK NA SD US | Fixed Rate | 12/30/2022 | 07/01/2024 | 4.600% | 4.600% | $ 13,792.43 | $240,000 |
| 06740KQY6 | 1013 | $240,000 | BARCLAYS BK DE US | Fixed Rate | 07/27/2022 | 07/29/2024 | 3.200% | 3.200% | $ 7,680.00 | $240,000 |
| 88241TLV0 | 1013 | $240,000 | TEXAS EXCHANGE BK TX US | Fixed Rate | 08/13/2021 | 08/13/2024 | 0.500% | 0.500% | $ 3,198.93 | $240,000 |
| 8562832ES | 1013 | $240,000 | STATE BANK INDIA IL US | Fixed Rate | 08/22/2022 | 08/22/2024 | 3.350% | 3.350% | $ 12,093.04 | $240,000 |
| 98970LC43 | 1013 | $240,000 | ZIONS BANKCORP UT US | Fixed Rate | 03/31/2023 | 09/24/2024 | 5.400% | 5.400% | $ 12,924.50 | $240,000 |
| 200339FB0 | 1013 | $240,000 | COMERICA BXTX US | Fixed Rate | 03/30/2023 | 09/30/2024 | 5.250% | 5.250% | $ 12,634.52 | $240,000 |
| 23204HNU8 | 1013 | $240,000 | CUSTOMERS BANK PA US | Fixed Rate | 03/30/2023 | 09/30/2024 | 5.250% | 5.250% | $ 12,634.52 | $240,000 |
| 69506YRY7 | 1013 | $240,000 | PACIFIC WSTN BK CA US | Fixed Rate | 09/30/2020 | 09/30/2024 | 0.400% | 0.400% | $ 3,358.68 | $240,000 |
| 87164XD29 | 1013 | $200,000 | SYNCHRONY BK UT US | Fixed Rate | 10/15/2021 | 10/15/2024 | 0.650% | 0.650% | $ 651.78 | $200,000 |
| 90355UCJ2 | 1013 | $240,000 | US BK BA OH US | Fixed Rate | 02/02/2024 | 11/04/2024 | 4.950% | 4.950% | $ - | $240,000 |
| 62452AFQ8 | 1013 | $240,000 | MOUNTAINNONE BANK MA US | Fixed Rate | 11/18/2022 | 11/18/2024 | 4.850% | 4.850% | $ - | $240,000 |
| 795451CK7 | 1013 | $240,000 | SALLIE MAE BANK UT US | Fixed Rate | 11/18/2022 | 11/18/2024 | 4.950% | 4.950% | $ 17,803.73 | $240,000 |
| 523744AW0 | 1013 | $240,000 | LEA CNTY ST BK HOB NM US | Fixed Rate | 12/10/2021 | 12/10/2024 | 0.750% | 0.750% | $ 4,196.80 | $240,000 |
| 02007GH55 | 1013 | $240,000 | ALLY BANK UT US | Fixed Rate | 12/22/2022 | 12/23/2024 | 4.700% | 4.700% | $ 11,280.00 | $240,000 |
| 920133AN5 | 1013 | $240,000 | VALLEY STRONG CRED CA US | Fixed Rate | 02/10/2023 | 02/10/2025 | 5.100% | 5.100% | $ 14,218.52 | $240,000 |
| 12547CAN8 | 1013 | $240,000 | CIBC BANK USA IL US | Fixed Rate | 02/24/2023 | 02/24/2025 | 4.750% | 4.750% | $ 11,400.00 | $240,000 |
| 45383KTL1 | 1013 | $240,000 | INDEPENDENT BK MI US | Fixed Rate | 03/15/2024 | 03/17/2025 | 5.100% | 5.100% | $ 2,045.59 | $240,000 |
| 31657FAU1 | 1013 | $240,000 | FIELDPOINT PRVT B&CT US | Fixed Rate | 09/29/2023 | 03/31/2025 | 5.600% | 5.600% | $ 7,806.26 | $240,000 |
| 02589AB68 | 1013 | $240,000 | AMER EXPRESS NATL UT US | Fixed Rate | 03/31/2020 | 03/31/2025 | 1.550% | 1.550% | $ 14,880.00 | $240,000 |
| 465076UJ4 | 1013 | $240,000 | ISRAEL DISCOUNT BK NY US | Fixed Rate | 09/29/2023 | 04/21/2025 | 5.500% | 5.500% | $ 6,581.92 | $240,000 |
| 81258PKJ1 | 1013 | $240,000 | SEATTLE BANK WA US | Fixed Rate | 06/02/2020 | 06/02/2025 | 0.750% | 0.750% | $ 6,746.45 | $240,000 |
| 29278TPN4 | 1013 | $240,000 | ENERBANK UT US | Fixed Rate | 06/19/2020 | 06/19/2025 | 0.650% | 0.650% | $ 5,718.51 | $240,000 |
| 37149CAY3 | 1013 | $240,000 | GENERATIONS BK AR US | Fixed Rate | 07/29/2022 | 07/29/2025 | 3.400% | 3.400% | $ 14,285.54 | $240,000 |
| 95144PGY1 | 1013 | $240,000 | WEST BANK IA US | Fixed Rate | 02/16/2024 | 08/15/2025 | 4.950% | 4.950% | $ - | $240,000 |
| 48128UNC9 | 1013 | $240,000 | JPMORGAN CHASE & C DE US | Fixed Rate | 09/30/2020 | 09/30/2025 | 0.400% | 0.400% | $ 3,358.69 | $240,000 |
| 67054NBD4 | 1013 | $240,000 | NUMERICA CREDIT UN WA US | Fixed Rate | 12/29/2022 | 12/29/2025 | 4.750% | 4.750% | $ 15,179.20 | $240,000 |
| 40102PAJ6 | 1013 | $240,000 | GUARANTY BK & TR MS US | Fixed Rate | 03/13/2024 | 03/13/2026 | 5.200% | 5.200% | $ 2,085.70 | $240,000 |
| 90348JG53 | 1013 | $240,000 | UBS BANK UT US | Fixed Rate | 09/30/2020 | 09/30/2025 | 0.400% | 0.400% | $ 6,839.95 | $240,000 |
| 06051XCR1 | 1013 | $240,000 | BANK OF AMERICA NA NC US | Fixed Rate | 04/19/2024 | 04/20/2026 | 5.200% | 5.200% | $ - | $240,000 |
| 39573LBL1 | 1013 | $245,000 | GREENSTATE CREDIT IA US | Fixed Rate | 06/16/2021 | 06/16/2026 | 0.950% | 0.950% | $ 6,155.77 | $245,000 |
| 89235MLE9 | 1013 | $240,000 | TOYOTA FINL SVG BK NV US | Fixed Rate | 07/29/2021 | 07/29/2026 | 0.950% | 0.950% | $ 4,560.03 | $240,000 |
| 61765Q6N4 | 1013 | $240,000 | MORGAN STANLEY BK UT US | Fixed Rate | 11/19/2022 | 11/19/2026 | 1.100% | 1.100% | $ 6,596.38 | $240,000 |
| 90353EBF9 | 1013 | $240,000 | USF FED CREDIT UNI FL US | Fixed Rate | 03/28/2024 | 03/29/2027 | 5.200% | 5.200% | $ 1,173.70 | $240,000 |
| 50625LAZ6 | 1013 | $240,000 | LAFAYETTE FED CRED MD US | Fixed Rate | 03/30/2022 | 03/30/2027 | 2.400% | 2.400% | $ 11,535.78 | $240,000 |
| 61768U4Z7 | 1013 | $240,000 | MORGAN STANLEY PRI NY US | Fixed Rate | 06/30/2022 | 06/30/2027 | 3.750% | 3.750% | $ 9,000.00 | $240,000 |

# 3005 – Ready-To-Serve

Ready-To-Serve is an annual payment that the Main San Gabriel Basin Watermaster makes to the District for being able to provide replacement water. The amount is $ 11,880. This was determined at the time of the judgement and will not change.

# 3306 – RDA Prop Tax Trust Fund (AB 1X)

Closing down redevelopment agencies

Until 2011, a portion of County Property Tax funds was allocated to city and county redevelopment agencies. Those agencies sponsored re-development of economically challenged neighborhoods through partnerships with commercial real-estate developers.

In 2011, a California Supreme Court ruling disbanded the redevelopment agencies, re-directing the tax funds to education and public safety.

A portion of Property Taxes continues to be allocated to Redevelopment Agencies to pay down outstanding debt and cover administrative costs. Recognized Obligation Payment Schedules (ROPS) list funds dedicated to the dissolution of Redevelopment Agencies.

- Provided $822,324 in 2023-2024
- Do not know how long this revenue will continue
- Will eventually go to zero

# 3008 – SBVMWD Pipeline Maintenance Revenue (Schedule 6)

Schedule 6 of the pipeline is jointly owned by San Bernardino Municipal Water District (SBVMWD), the District performs all of the maintenance on this schedule and 50% of the cost is reimbursed by SBVMWD.

# 3210 – Hydro Power Sales

The District has a 1.05 Mega Watt hydroelectric generator at its San Dimas turnout. The District has a contract with the City of Azusa who purchases all of the power generated at current market rates.



# 3306 – Tax Revenue State Water Project

- Restricted property tax can only be used to cover State Water Project fixed costs
- Currently set at 3 cents for every hundred dollars of assessed value ($150 for a $500,000 home)
- Amount can be adjusted annually
- Current projection is $10M in 2024-2025
- Could potentially be used for Delta Conveyance Project fixed costs
- Funds are kept in a separate bank account to assure that they are not used to cover any other expenses

**AGENDA ACTION ITEM NO. 2**

**GRANT REQUESTS FROM THE CITY OF MONTEREY PARK AND SIERRA MADRE**

**RECOMMENDED ACTION:** Approve grant requests from the City of Monterey Park and Sierra Madre for the amount of $50,000.00.

**BACKGROUND:** Earlier this year the Board adopted a new policy for grants to the cities. The policy is attached. In the past, the District had made $50,000 annual grants to its cities for water conservation and outreach materials. The new policy calls for the cities to make formal requests for the grants, which would then be brought to the Board for approval.

**BUDGET IMPACT:** None, this was built into the 2024-2025 Budget.

**PRIOR BOARD ACTION:** None

**SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT**
**GRANT AND LOAN POLICY**

**1. Purpose of Policy; General Principles.** This Grant and Loan Policy ("Policy") is intended to provide the four member cities (the "Cities" or, individually, a "City") of the San Gabriel Valley Municipal Water District ("District") with guidance regarding the circumstances under which the District will provide grant or loan funding to a City, and to provide the District and its Board of Directors (the "Board") with a framework under which the District can provide financial support to the Cities on projects that will benefit the District. In adopting this Policy, the Board acknowledges the District is not intended to act as a lending financial institution and that any loans to be made under this Policy will be made on a case-by-case basis with a thorough review of the project for which the loan is requested and identification of tangible benefits that would accrue to the District through any such project. The Board further recognizes the need to protect the District's existing reserves, which need to be readily available to assist in funding any needed capital improvements or in the event of a catastrophe.

**2. Grants.**

a. General. The Board may provide funding for grants by allocating monies in the District's budget process each year, taking into account available financial resources and that no material adverse impact to the District's reserves will occur. No grants in addition to funding provided through the budget process will be provided without unanimous approval by the Board. The District will notify the Cities in writing on or before August 1 of each year regarding any available grant funding, along with the grant application deadline specified in subdivision d, below.

b. Purpose of Grant Requests. The District will award grants to Cities for purposes related to water conservation or other water-related projects which will provide benefits to the District by reducing the District's groundwater replenishment obligations.

c. Grant Application. Any application for a District grant shall include the amount of the desired grant, the nature of the project for which the grant will be used and the benefit the District will derive from the project for which the grant will be provided.

d. Application Deadline. All grant applications must be submitted to the District on or before September 30 of each year, provided if September 30 falls on a Saturday, Sunday or District holiday, the deadline shall be extended to the next day on which the District's office is open for business. The District may extend this deadline in the event of unforeseen circumstances, including, but not limited to, an emergency situation, occur.

e. Board Approval. Any grant that is funded through the District's budget process must be approved by a majority of the Board.

**3. Loans.**

a. General. Loans will only be made for a City project that will provide a direct tangible benefit to the District by reducing its replenishment obligations, as the Board determines in its sole discretion. No loan will be made to any City when that City is the borrower on a loan from the District on which an outstanding principal balance exists.

b. Limitation of Loan Amount. No loan shall be made in an amount that exceeds ten percent (10%) of the District's then existing reserves.

c. Term; Prepayment. The repayment term on any loan made under this policy shall not exceed ten (10) years. Any loan may be prepaid in full or in part without penalty.

d. Interest Rate; Payment Terms. In approving any request for a loan, the Board may set an interest rate for that loan in such amount as it deems appropriate, or may have the loan be a zero interest loan. The Board will also determine the payment terms for any such loan, including, but not limited to, whether the loan will be fully amortized.

e. Request for a Loan. Any City may request a loan from the District in accordance with the parameters set forth in this Policy. Any such request shall be in writing and shall include the following:

i. Requested loan amount;
ii. Stated purpose for the loan;
iii. Stated benefit the District will derive from the project to be financed with the loan proceeds;
iv. Requested interest rate; and
v. Other information to justify the need for the loan.

f. Board Approval. Any request for a loan must be approved by four-fifths (4/5ths) of the Board.

# CITY OF MONTEREY PARK

*320 West Newmark Avenue • Monterey Park • California 91754-2896*
www.montereypark.ca.gov



**City Council**
Henry Lo
Vinh Ngo
Jose Sanchez
Thomas Wong
Yvonne Yiu

**City Clerk**
Maychelle Yee

**City Treasurer**
Amy Lee


October 24, 2024

Darin Kasamoto
General Manager
San Gabriel Valley Municipal Water District
1402 N. Vosburg Dr.
Azusa, CA 91702-1299

Re: Grant Request for Water Conservation Project – Water Efficient Irrigation System

Dear Mr. Kasamoto,

The City of Monterey Park is requesting grant funding for irrigation improvements for the Parks Division. This includes *smart* irrigation control systems. The City is requesting $50,000 for this project.

The San Gabriel Valley Municipal Water District (SGVMWD) has previously granted funding to the city's Park Division for water conservation improvements. The additional grant funds will allow the city to continue its efforts in making its landscape more water efficient.

We thank the District for considering this grant funding request for the Water Efficient Irrigation System. Please contact myself, or George Noriega, for more information. I can be reached at (626) 307-1320 and George at (626) 307-1293.

Sincerely,

Shawn Igoe
Director of Public Works

# City of Sierra Madre

October 31, 2024

Evelyn Reyes
San Gabriel Valley Municipal Water District
1402 N. Vosburg Drive
Azusa, CA 91702

RE: SGVMWD 20242-2025 Grant Program

Dear Ms. Reyes,

I am writing to request $50,000 in funding, available through the San Gabriel Valley Municipal Water District Grant Program. These funds would play a crucial role in enhancing our city's water management efforts and advancing the District's shared goals of sustainable water conservation and flood mitigation.

The proposed project is located at Sierra Vista Park, specifically in an area just north of the tennis courts. This site has been identified as an ideal location for a water capture Best Management Practice (BMP) installation. Due to its topography, the area collects a significant amount of sediment and stormwater during heavy rains, which has resulted in recurring localized flooding and soil displacement. By installing a BMP system at this location, we would not only mitigate these flooding concerns but also prevent sediment buildup that can impact the park's ecosystem and surrounding infrastructure.

In addition to addressing these immediate concerns, this project would contribute to our MS4 (Municipal Separate Storm Sewer System) compliance efforts, as mandated by the California State Water Resources Control Board. By capturing and treating stormwater onsite, we would reduce runoff and improve water quality in our local waterways. Moreover, the project would support our long-term commitment to groundwater sustainability by recharging our basin with locally captured stormwater.

The City of Sierra Madre is dedicated to creating environmentally responsible solutions, and this project reflects our proactive approach to urban water management. With your support, we can further our shared mission of sustainable resource management, flood prevention, and water conservation for future generations.

Thank you very much for considering this funding request. We look forward to the opportunity to partner with the San Gabriel Valley Municipal Water District in this endeavor, enhancing the health and resilience of our community and the District as a whole.

Sincerely,

Ted Tegart
Community Services Supervisor

232 West Sierra Madre Boulevard • Sierra Madre, California 91024
Tel: (626) 355-7135 • Fax: (626) 355-2251 • www.sierramadreca.gov

# Memorandum

**To:** San Gabriel Valley Municipal Water District Board of Directors

**Cc:** Darin Kasamoto, General Manager

**From:** Evelyn Reyes, External Affairs Manager

**Date:** October 30, 2024

**Subject:** External Affairs Report

**Rebates:**

| | Rain Barrel | Washing Machines | High-Efficiency Toilets | Waterless Urinals | Smart Controllers | Sprinkler Nozzles | Soil Sensor | Flow Meter Monitor |
|---|---|---|---|---|---|---|---|---|
| | $35 | $85 | $40 | $150 | Up to $80 | $2 – Min. 30 | Up to $80 | Up to $100 |
| **Monthly Total** | 16 | 1 | 1 | 0 | 0 | 0 | 0 | 1 |
| **FY 24/25 Total** | 32 | 6 | 5 | 0 | 1 | 0 | 0 | 2 |

**Irrigation Direct Install Program:** Recent data is not available due to the rescheduling of the Board Meeting. I will provide an update next month.

**Social Media:** We recently partnered with ReachMedia, based in Alhambra, to assist with creating social media reels on Instagram. Our goal is to educate people on how we source our water in the San Gabriel Valley. Videos will be uploaded to our Instagram account as they are filmed.

**CSDA SGV Chapter:** I have been selected to represent the District on the California Special Districts Association (CSDA) San Gabriel Valley Chapter Board. The board will work together to prioritize local issues and policies affecting the San Gabriel Valley. I will provide more details once the first official meeting is scheduled.

**External Affairs meetings/events attended:**

- Sierra Madre Health and Wellness Fair + Community Bike Ride
- Sierra Madre Fire Prevention Fair
- Alhambra Police Dept. Trunk or Treat
- PWAG CET Administrative Meeting and Member Agency meeting
- Alhambra Chamber of Commerce - Alhambra Connects Mixer
- SGV Economic Partnership Legislative Committee meeting
- Alhambra Debate Tournament sponsored by SGVMWD
- CSDA San Gabriel Valley Chapter meeting
- SGVCOG Water Advisory Committee meeting
- CSDA Special District Roundtable w/Sasha Perez, State Senate District 25 Candidate

**Legislative Update:**

September 30th was the deadline for Governor to act on bills. By the deadline, 1,206 bills were passed, 1,017 were signed by the Governor, and 139 were vetoed.

On December 2nd the 2025-2026 legislative session convenes. Nearly 30% of the State Legislature will change over on Election Day.

Proposition 4: $10 billion climate resilience general obligation bond is polling well. The PPIC polling (Sept 19) stated: Yes = 65% No = 33%

Below is the status of SGVMWD position bills for 2024.

| Bill/Author | Summary | Status | STATUS | Recommended SGVMWD Position |
|---|---|---|---|---|
| AB 460 (Bauer-Kahan) | Would authorize the SWRCB to issue interim relief orders to enforce water rights | Two-year bill – Action not likely until May/June | Chapter 342, Statues of 2024 | support |
| AB 1337 (Wicks) | Would authorize the SWRCB to issue a curtailment order for any diversion under any water year type | Two-year bill – Action not likely until May/June | failed passage | oppose |
| AB 1567 (Garcia) | Would place a $15.995 B resources and climate resilience bond on the March 2024 primary election ballot | Two-year bill – Discussions likely during Spring | failed passage | watch |
| SB 366 (Caballero) | Would require DWR to develop long-term water supply planning targets | Two-year bill – Action not likely until May/June | vetoed "due to ongoing costs | support |
| SB 867 (Allen) | Would place a $15.5 B resources and climate resilience bond on the March 2024 primary election ballot | Two-year bill – Discussions likely during Spring | Chapter 83, Statutes of 2024 | watch |
| AB 2060 (Soria) | Would exempt from Lake and Streambed Alteration Agreement requirements, the temporary operation of facilities for diversion of flood flows for groundwater recharge | Sponsored by Merced Irrigation District – reintroduction of AB 830 from 2023 | failed passage | support if amended |
| AB 2409 (Papan) | Would require OPR to create and maintain a permitting accountability transpareency internet website (dashboard) | Sponsored by CMUA | failed passage | support |
| SB 1218 (Newman) | Would declare that it is the policy of the state to encourage and incentivize the development of emergency water supplies and to support their use during times of water shortage | Sponsored by Irvine Ranch Water District | failed passage | watch |
| SB 1390 (Caballero) | Would revise provisions of SB 122 (budget trailer bill) to clarify determination of imminent flood risk, and extend sunset from 2029 to 2034 | Sponsored by Sustainable Conservation | failed passage | support if amended |
| SB 1330 (Archuleta) | Urban retail water supplier: water use | Sponsored by Rowland Water District, Walnut Water District, and Bellflower Somerset Mutual Water Company | failed passage | support |

**A REGULAR MEETING**
**OF THE**
**SAN GABRIEL BASIN WATER QUALITY AUTHORITY**
**AT**
**1720 W. CAMERON AVENUE, SUITE 100**
**WEST COVINA, CALIFORNIA**

**WEDNESDAY, OCTOBER 16, 2024, AT 12:00 P.M.**

**Zoom Link:**
**https://us06web.zoom.us/meeting/register/tZUqc-muqToiGtYlTDrJCEZyz2fE4fvJP0BW**

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# AGENDA

**I. CALL TO ORDER** — **PAULSON**

**II. PLEDGE OF ALLEGIANCE**

**III. REMOTE PARTICIPATION DECLARATION - AB 2449** — **MORENO**
**[Government Code Section 54953(f)]**

(a) Notification of Just Cause Remote Participation

(b) Notification and Vote to Approve Emergency Circumstance Request For Remote Participation

**IV. ROLL CALL OF BOARD MEMBERS** — **MORENO**

| | | |
|---|---|---|
| Mark Paulson, Chairman | _____ | _____(alt) |
| Lynda Noriega, Vice-Chairwoman | _____ | _____(alt) |
| Valerie Munoz, Secretary | _____ | _____(alt) |
| Robert Gonzales, Treasurer | _____ | _____(alt) |
| Bob Kuhn | _____ | _____(alt) |
| Ed Chavez | _____ | _____(alt) |
| Robert DiPrimio | _____ | _____(alt) |

**V. PUBLIC COMMENTS (Agendized Matters Only):** — **PAULSON**
As provided under Government Code Section 54954.3, this time has been set aside for persons in the audience to provide comment or make inquiries on matters appearing on this Special Meeting agenda only. Please complete the appropriate request card and submit it to the Secretary, prior to the item being heard. A five-minute time limit on remarks is requested.

**VI. ITEMS TOO LATE TO BE AGENDIZED - Recommended Action:** — **PAULSON**
Approve motion determining need to take action on item(s) which arose subsequent to posting of the Agenda (ROLL CALL VOTE: Adoption of this recommendation requires a two-thirds vote of the Board or, if less than two-thirds of Board members are present, a unanimous vote)

## VII. CONSENT CALENDAR — PAULSON

(Consent items may all be approved by single motion) [enc]

(a) Minutes for 9/18/24 Regular Board Meeting
(b) Demands on Administrative Fund October 16, 2024
(c) Demands on Project Fund for October 16, 2024

## VIII. COMMITTEE REPORTS

(These items may require action)

(a) None.

## IX. OTHER ACTION/INFORMATION ITEMS — PAULSON

(These items may require action)

(a) Report on Cash and Investments – 3rd Quarter 2024 [Enc]

(b) Resolution No. 24-009, A Resolution of the San Gabriel Basin Water Quality Authority in Recognition of the 100th Year Anniversary of the La Puente Valley County Water District [Enc]

## X. PROJECT REPORTS — COLBY

(a) Treatment Plants:

| | | Status |
|---|---|---|
| 1. | Baldwin Park Operable Unit | |
| | • Arrow/Lante Well (Subarea 1) | Operational |
| | • Monrovia Wells | Operational |
| | • SGVWC B6 Plant | Operational |
| | • SGVWC B5 Plant | Operational |
| | • CDWC Well No. 14 | Operational |
| | • La Puente Valley County Water District | Operational |
| | • VCWD Nixon | Operational |
| | • VCWD Maine | Operational |
| 2. | El Monte Operable Unit | |
| | • Eastern Shallow Zone | Operational |
| | • Eastern Deep Zone | Operational |
| | • GSWC Encinita Plant | Operational |
| | • Western Shallow Zone | Operational |
| 3. | South El Monte Operable Unit | |
| | • Whitmore Street. Ground Water Remediation Treatment Facility | Operational |
| | • City of M.P. Well No. 5 VOC Treatment Facility | Operational |
| | • City of M.P. Well No. 12 VOC Treatment Facility | Operational |
| | • City of M.P. Well No. 15 | Operational |
| | • City of M.P. Well Nos. 1, 3, 10 VOC Treatment Facility | Operational |
| | • GSWC Wells SG-1 & SG-2 | Operational |
| | • GSWC Garvey | Operational |

| | | |
|---|---|---|
| • | SGVWC Plant No. 8 | Operational |
| • | SGVWC Plant G4 | Operational |
| 4. | Puente Valley Operable Unit | |
| • | Intermediate Zone | Construction |
| • | SGVWC Plant B11 | Operational |
| 5. | Area 3 Operable Unit | |
| • | City of Alhambra Phase 1 | Operational |
| • | City of Alhambra Phase 2 | Operational |
| • | City of South Pasadena Wilson | Operational |
| 6. | Non-Operable Unit | |
| • | City of Arcadia Longden | Operational |
| • | City of Arcadia Live Oak | Operational |
| • | City of Monrovia Tower 1&2 | Operational |
| • | City of Monrovia Tower 3&4 | Operational |
| • | SGVWC Plant 11 | Operational |

**XI. ATTORNEY'S REPORT** **PADILLA**

**XII. LEGISLATIVE REPORT** **MONARES**

**XIII. EXECUTIVE DIRECTOR'S REPORT** **SCHOELLERMAN**

**XIV. FUTURE AGENDA ITEMS** **PAULSON**

**XV. INFORMATION ITEMS [enc]** **PAULSON**

(a) San Gabriel Basin Water Calendar

**XVI. FUTURE BOARD/COMMITTEE MEETINGS** **PAULSON**

(a) The next Legislative/Public Information Committee meeting was scheduled for Tuesday, November 12, 2024 at 9:00 a.m.

(b) The next Administrative/Finance Committee Meeting was scheduled for Tuesday, November 12, 2024 at 10:00 a.m.

(c) The next WQA Board meeting was scheduled for Wednesday, November 20, 2024 at 12:00pm

**XVII. CLOSED SESSION** **PAULSON**

(a) Closed Session Pursuant to 54956.9(d)(4) – Conference with Legal Counsel re: Initiation of Litigation (Settlement Opportunities with potential defendants) – Two (2) Matters

**XVIII. RECONVENE OPEN SESSION** **PAULSON**

**XIX. BOARD MEMBERS' COMMENTS/REPORTS** **PAULSON**

**XX. ADJOURNMENT** **PAULSON**

*Pursuant to Government Code section 54957.5, non-exempt public records that relate to open session agenda items and are distributed to a majority of the Board less than seventy-two (72) hours prior to the meeting will be available for public inspection in the lobby of the Authority's business office located at 1720 W. Cameron Ave., Suite 100, West Covina, CA 91790, during regular business hours. When practical, these public records will also be made available on the Authority's internet web site, accessible at www.wqa.com.*

**Memorandum**

**To:** San Gabriel Valley Municipal Water District Board of Directors

**From:** Darin Kasamoto General Manager

**Date:** October 30, 2024

**Subject:** General Manager's Report

## 1. SWP UPDATE

The Delta Conveyance Project (DCP) Public Draft EIR Comment period has ended. The EIR was certified by DWR on December 18, 2023. There are now ten law suits that have been filed.

DWR will be looking for funding commitments from contractors to keep the DCP planning process going beyond 2025. The District approved funding commitment along with 7 other contractors as of Oct. 30, 2024.

The State Water Project allocation for 2024 was increased to 40%. Given the 40% allocation SGVMWD will satisfy 100% of its obligations through 2024. We anticipate delivering all of our 2023 and 2024 SWP allocation by the end of this calendar year.

## 2. MAIN SAN GABRIEL BASIN UPDATE

As of Oct. 25, the Key Well is at 244.7 feet which is 1.3 foot higher than the reading on Sept. 27, 2024 due to imported water deliveries. The historic low is 169.4 feet.

## 3. GRANT PROGRAM UPDATES

The District, through Steve Bucknam and Hazen and Sawyer is continuously monitoring grant programs which could help fund District and city projects.

The USBR has approved the Districts feasibility study for Monterey Park/Central Basin recycled water connection. This makes the project eligible for potential USBR grant funding, we are currently on hold with this project due to management issues at Central Basin.

## 4. MANAGEMENT ISSUES

The Letter of Intent for the Regional Recycled Water Project has been approved by all parties. I have had a follow-up with MWD on next steps, and they want to look into use of SGVMWD existing infrastructure to add flexibility to the project. We have sent all of information requested by MWD for them to begin this analysis. The preliminary analysis performed by MWD indicates that it is physically possible to use our pipeline to get water to the treatment plant in La Verne. Stetson Engineers has prepared a white paper on pros and cons of allowing use of district facilities. MWD provided an update on the project at the August Board Meeting and indicates they will not be ready to discuss use of District pipeline and potential District capital funding until late 2025.

Staff has approved a proposal from Corrpro Corrosion Engineering so they will begin putting together their recommendations on prioritizing areas of concern along the pipeline.

| | 2022 Share | 2024 Share | Board Action Date |
|---|---|---|---|
| Dudley Ridge Water District | 1.02% | | Q4 |
| Kern County Water Agency | 11.22% | | Q4 |
| Alameda County FC&WCD, Zone 7 | 2.2% | **2.2%** | Complete (DWR letter pending) |
| Alameda County Water District | 1.15% | | Nov 14th |
| Santa Clara Valley Water District | 3.23% | | Jan 2025 |
| San Luis Obispo County FC&WCD | 0.6% | | Dec 17th |
| Antelope Valley-East Kern Water Agency | 3.95% | | Late December |
| Santa Clarita Valley Water Agency | 2.6% | **2.6%** | Complete (DWR letter pending) |
| Coachella Valley Water District | 3.78% | **3.78%** | Complete (DWR letter contingent on MWD vote) |
| Crestline-Lake Arrowhead Water Agency | 0.16% | **0.16%** | Complete |
| Desert Water Agency | 1.52% | | Nov 19th |
| Mojave Water Agency | 2.45% | **2.45%** | Complete (DWR letter pending) |
| Palmdale Water District | 1.06% | | Nov 12th |
| San Bernardino Valley Municipal Water District | 2.8% | **2.8%** | Funding approved. Awaiting CEQA action. |
| San Gabriel Valley Municipal Water District | 0.79% | **0.79%** | Complete |
| San Gorgonio Pass Water Agency | 2% | **2%** | Complete (DWR letter pending) |
| Metropolitan Water District of So. Calif. | 47.13% | | DWR SWP Update, Staff SWP Update Done; Staff DCP Update – October; **DCP Info Letter – Nov; Funding request - Dec 10th** |
| Ventura County Watershed Protection District | 0.55% | | No response yet |

February 2024

# Strategic Planning Workshop Results - Chronological

SAN GABRIEL VALLEY
MUNICIPAL
WATER DISTRICT
AZUSA | SIERRA MADRE | MONTEREY PARK | ALHAMBRA

# Action Plan (2024 - Q1/Q2)

## OPERATIONS AND INFRASTRUCTURE

- Schedule tours of District and County facilities for Board Members as background for Pipeline Rehabilitation program and consideration of *Pure Water Southern California* program (Board/Staff). Completed tour with legislative members, 2 District directors attended tour, and a third joined for luncheon. Future tours will be added.
- Complete Schedule 1 "Pilot" and assess results. Xylem is finalizing report estimated completion 10/24
- Develop preliminary timeline for Schedules 2-6 of Pipeline Rehabilitation Project. Just hired corrosion engineer, had introductory meeting with Corpro staff on 9/26. Corporo is has developeda priority list and proposal which staff has reviewed and approved.
- Identify "Corrosion Engineer" to review/input into Schedules 1-6 Cost Estimates and to protect the Pipeline in the future. Completed
    - Identify financial consultant to assist with Replacement Cost Analysis. Not started

# Action Plan (2024 - Q1/Q2)

## CURRENT AND FUTURE REVENUE

- Consensus was achieved to maintain the current property rate of $.03 per $100 assessed value for the short-term. Completed
- Consensus was achieved to adopt a $240 per AF water rate for member cities in April 2024 as that level keeps the District "in the black" and was the forecasted rate provided to member cities a year ago. Completed
- The General Manager was requested to provide a forecasted water rate for 2025 in April 2024 (utilizing average rate increases over 10 years), and to also provide a longer-term, three-year forecast (qualifying those forecasts by noting sensitivity to energy costs, etc.). There is unanimous concern among Board members that cost increases are becoming so common/certain that water rate increases should reflect and anticipate those increases short/long-term. Completed
- The General Manager will provide the Board with information about sources of emergency funds, such as *Federal Emergency Management Agency* (FEMA) and the *Ibank*, that would supplement the use of reserves in the event of a catastrophic event. Completed
- The General Manager and Assistant General Manager will research and share with the Board what SGVMWD insurance covers if there is a catastrophic event or pipeline failure. Completed
- Consensus was achieved that consulting costs, and potentially employee costs, related to financial, engineering, operations, and legal matters will increase in conjunction with Pipeline Rehabilitation and review/analysis of the *Pure Water Southern California Project* (PWSC). The District must budget for such costs. Completed
- The General Manager was requested to get an update from MWD about the *Pure Water Southern California* Project as it has been nearly a year since MWD signaled its potential interest in utilizing SGVMWD facilities. Completed

# Action Plan (2024 - Q1/Q2)

## CURRENT AND FUTURE REVENUE

- Consensus exists that the long-term nature of several looming projects and potential cost increases may impact needed staffing levels and staffing expertise (due to both volume and nature of the work, and potential staff retirements). A suggestion to consider a "Chief Financial Officer" was discussed but not acted upon and may be revisited at an undisclosed future date.
- The District will offer a "Cost Workshop" (in-person or virtual) annually to member cities to further explain rate and cost factors. Will be presented at November Board Meeting

# Action Plan (2024 - Q1/Q2)

## MEMBER CITY RELATIONS

- Efforts should increase to meet regularly with the Mayor, City Council members, City Manager and Public Works/Water Utility staff in each member city. External Affairs staff will assist Board members in preparing and offering a brief, annual "State of the District" presentation to each of the District's member cities during May/Water Awareness Month, with that presentation also available to school boards, chambers of commerce, and other community/non-profit organizations. Ongoing
- The District will continue to attend and present updates at City Council meetings (e.g. "State of the City" meetings), support important community events, and provide information about water issues and conservation. Ongoing
- The District will offer tours of important District and San Gabriel Basin water facilities to both City Council members and key City staff to foster greater understanding of the District's water supply role. Ongoing, met with Monterey Park City Manager and staff in May, the District made presentation at City of Azusa Utilities Board Meeting in July
- The District will increase its messaging related to water costs and infrastructure to complement its strong messaging about conservation. Ongoing
- Consensus was achieved to develop a written policy that articulates how the District may provide financial support in the form of grants and loans to Member Cities. The External Affairs Manager and District Counsel will draft a "policy" to share with Member Cities to help clarify and guide the process of District financial support. completed
- The Board will address Monterey Park's request of a $10 million loan for new meter reading equipment. completed

# Action Plan (2024 - Q1/Q2)

## WATER SUPPLY SOLUTIONS - IMPORTED

- Consensus was achieved that the District, along with other State Water Contractors, supports the *Delta Conveyance Project*. In line with that support, the District awaits decisions by key players such as Metropolitan Water District, which is conducting its own cost/benefit analysis of the Project, and the Department of Water Resources, which is expected to request "bridge/gap funding" for the Project between March and June of this year. At that time, the Board will convene and discuss the District's future role and support of the Project. Completed
- While banking water is very expensive, the Board expressed interest in following and possibly participating in potential new "water banking" opportunities in both northern California and the Main San Gabriel Basin. The Dudley Ridge banking agreement is in place, but the District has yet to bank water in that manner. The Board also wants to track spreading grounds opportunities in the Main San Gabriel Basin being pursued by Watermaster such as the use of local pits and quarries to help get water in the ground. Spreading ground capacity may reach its limit if *Pure Water Southern California* proceeds and produces 65,000 AF/year. Ongoing
- Continually explore strategies to improve ability to get both imported and local water sources "into the ground" by reducing over-capacity and congestion/bottlenecks within the delivery system; participate with DWR on SWP bottleneck improvements. Ongoing

# Action Plan (2024 - Q1/Q2)

## WATER SUPPLY SOLUTIONS – LOCAL

- The General Manager should follow-up regularly with MWD about its interest in involving SGVMWD infrastructure in the *Pure Water Southern California (PWSC)* Project and update the Board. MWD provided update at the August Board Meeting, MWD indicates they are still looking at all options and are not ready to begin discussions with the District
- The District should request a presentation from MWD to the Board about PWSC at an upcoming Board meeting. Completed
- Arrange a presentation from Stetson to the Board about its analysis of the PWSC Project for SGVMWD. Completed
- Arrange tours of PWSC for SGVMWD Board and Staff. Ongoing, some Directors and staff have attended recent tours
- Decide which consulting resources would be needed and when to evaluate the MWD proposal for SGVMWD in the PWSC Project – financial consultant, engineering consultant, negotiating consultant, etc. MWD update indicates that they are more than a year away from msking any type of proposal
- While banking water is very expensive, the Board expressed interest in following and possibly participating in potential new "water banking" opportunities in both northern California and the Main San Gabriel Basin. The Dudley Ridge banking agreement is in place, but the District has yet to bank water in that manner. The Board also wants to track spreading grounds opportunities in the Main San Gabriel Basin being pursued by Watermaster such as the use of local pits and quarries to help get water in the ground. Spreading ground capacity may reach its limit if *Pure Water Southern California* proceeds and produces 65,000 AF/year. Met with Watermaster, Upper District, Three Valleys in May to discuss potential opportunities with abandoned gravel pits, also possible use of Santa Fe Dam to increase recharge efforts. Will continue to monitor and participate in these activities.

# Action Plan (2024 - Q1/Q2)

## WATER SUPPLY SOLUTIONS – LOCAL

- The General Manager should follow-up with Sean Igoe and Frank Heldman in Monterey Park regarding the status of interest in and funding for the recycled water project that would potentially serve Monterey Park and Alhambra. Not started due to current uncertainty of Central Basin staff
- The General Manager should follow-up with Central Basin to see if the opportunity for a recycled water project is still feasible. Not started due to staff issues at Central Basin
- The District should pursue future grant funding opportunities through Federal and State grant programs. Applied for Bureau of Reclamation grant for turf rebate program, grant was not awarded. Will look for future opportunities.
- Continually explore strategies to improve ability to get both imported and local water sources "into the ground" by reducing over-capacity and congestion/bottlenecks within the delivery system; participate with DWR on SWP bottleneck improvements. Ongoing, participate in East Branch enlargement work groups, also participate in subsidence remedies work groups

# Action Plan (2024 - Q1/Q2)

## EXTERNAL AFFAIRS

- Increase and blend in messaging about costs, water scarcity and infrastructure to all audiences. Ongoing
- Research potential new rebate items for inclusion in the rebate program. Completed research, nothing to recommend at this time. Will continue to monitor
- Pursue grant from Bureau of Reclamation for 50% matching grant for turf replacement conservation programs. Applied, not awarded.
- Obtain update from California Advocates and Dennis Albiani about potential November 2024 Water Bond and communicate to Board. If on the ballot, develop communications plan to provide information, not advocacy, about the Bond. Completed
- The District should determine its future role within the Water Forum Partner group and consider leading efforts to determine go/no go on smaller, targeted Water Forum events throughout the year. Will discuss at next partners meeting
- Funds contributed by 2020 Water Forum sponsors remain in District accounts. The use or return of the funds should be determined as soon as possible. Will discuss at next partners meeting
- Staff should finalize, distribute and regularly update a 12-month outreach calendar for the Board. Distributed at June Board meeting, will be updated as needed
- The District should participate in a February 2024 tour for legislators in conjunction with the Assembly Water, Parks and Wildlife Committee. Completed
- The District should plan and conduct tours periodically during the year for local elected officials and community leaders. Ongoing, District participated in tour with Upper District and local legislators in March, future events will be planned
- Staff should draft budget and external affairs/outreach plan for 2024-2025 fiscal year and present to Board. Completed

# Action Plan (2024 – Q3/Q4)

## MEMBER CITY RELATIONS

- The District will continue to attend and present updates at City Council meetings (e.g. "State of the City" meetings), support important community events, and provide information about water issues and conservation. Ongoing
- The District will offer tours of important District and San Gabriel Basin water facilities to both City Council members and key City staff to foster greater understanding of the District's water supply role. Ongoing, had several council members at Asian Media briefing in July
- The District will increase its messaging related to water costs and infrastructure to complement its strong messaging about conservation. Ongoing, messaging will be included in Annual Report

# Action Plan (2024 – Q3/Q4)

## WATER SUPPLY SOLUTIONS - IMPORTED

- Consensus was achieved that the District, along with other State Water Contractors, supports the *Delta Conveyance Project*. In line with that support, the District awaits decisions by key players such as Metropolitan Water District, which is conducting its own cost/benefit analysis of the Project, and the Department of Water Resources, which is expected to request "bridge/gap funding" for the Project between March and June of this year. At that time, the Board will convene and discuss the District's future role and support of the Project. Completed
- While banking water is very expensive, the Board expressed interest in following and possibly participating in potential new "water banking" opportunities in both northern California and the Main San Gabriel Basin. The Dudley Ridge banking agreement is in place, but the District has yet to bank water in that manner. The Board also wants to track spreading grounds opportunities in the Main San Gabriel Basin being pursued by Watermaster such as the use of local pits and quarries to help get water in the ground. Spreading ground capacity may reach its limit if *Pure Water Southern California* proceeds and produces 65,000 AF/year. Met with Watermaster, Upper District, and Three valleys to explore potential expansion of recharge opportunities in the basin, will update on any progress
- Continually explore strategies to improve ability to get both imported and local water sources "into the ground" by reducing over-capacity and congestion/bottlenecks within the delivery system; participate with DWR on SWP bottleneck improvements. East Branch Enlargement and subsidence issues are biggest items. Will continue to participate in these workgroups

# Action Plan (2024 – Q3/Q4)

## WATER SUPPLY SOLUTIONS – LOCAL

- The General Manager should follow-up regularly with MWD about its interest in involving SGVMWD infrastructure in the *Pure Water Southern California (PWSC)* Project and update the Board. MWD provided update at August meeting
- Develop a firmer timeline about which consulting resources would be needed and when to evaluate the MWD proposal for SGVMWD in the PWSC Project – financial consultant, engineering consultant, negotiating consultant, etc. MWD indicates that this will not occur until late 2025
- If the *Pure Water Southern California* project remains viable, and once relevant studies are completed, the Board needs to reach consensus on the District's role in the Project and develop a comprehensive communications plan to inform member cities and other key stakeholders about the District's potential involvement in the Project. Not started
- While banking water is very expensive, the Board expressed interest in following and possibly participating in potential new "water banking" opportunities in both northern California and the Main San Gabriel Basin. The Dudley Ridge banking agreement is in place, but the District has yet to bank water in that manner. The Board also wants to track spreading grounds opportunities in the Main San Gabriel Basin being pursued by Watermaster such as the use of local pits and quarries to help get water in the ground. Spreading ground capacity may reach its limit if *Pure Water Southern California* proceeds and produces 65,000 AF/year. ongoing
- Continually explore strategies to improve ability to get both imported and local water sources "into the ground" by reducing over-capacity and congestion/bottlenecks within the delivery system; participate with DWR on SWP bottleneck improvements. ongoing
- The District should pursue future grant funding opportunities through Federal and State grant programs. Will continue to monitor for grant opportunities

# Action Plan (2024 – Q3/Q4)

## EXTERNAL AFFAIRS

- Increase and blend in messaging about costs, water scarcity and infrastructure to all audiences. ongoing
- Research potential new rebate items for inclusion in the rebate program. Completed research nothing to recommend at this time
- If funded, implement grant from Bureau of Reclamation for 50% matching grant for turf replacement conservation programs. Grant was not awarded, will look at future opportunities
- If Water Bond is on November 2024 ballot, develop communications plan to provide information, not advocacy, about the Bond. Completed
- The District should determine its future role within the Water Forum Partner group and lead efforts to determine go/no go on smaller, targeted events throughout the year. Will discuss at future partners meeting
- Staff should regularly update a 12-month outreach calendar for the Board. Ongoing
- The District should plan and conduct tours periodically during the year for local elected officials and community leaders. onging

# Memorandum

**To:** San Gabriel Valley Municipal Water District Board of Directors

**From:** Steve Kiggins, Assistant General Manager

**Cc:** Darin Kasamoto, General Manager

**Date:** October 31, 2024

**Subject:** Assistant General Manager's Report

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1. October 2024 deliveries: (TBD) AF to SGVMWD cyclic storage, (TBD) AF to Covina Irrigating Company on behalf of Three Valleys Municipal Water District. Table A Allocation CY 2024: 40%/11,520 AF. Table A balance as of November 1, 2024: (TBD) AF.

2. Total deliveries to cyclic storage CY 2024: (TBD) AF. Cyclic storage balance as of September 30, 2024: 9,754.66 AF. CIC Exchange balance (Water owed to SGVMWD by TVMWD) as of September 30, 2024: 2,783 AF (Cyclic Total: 12,537.66 AF). The amount of water banked on behalf of Dudley Ridge Water District is 14,209 AF.

3. Water delivery forecast: Scheduled DWR maintenance on the East Branch of the State Water Project and LA County maintenance at spreading facilities have reduced deliveries. The balance of 2024's allocation will be delivered by the end of the year if there are no additional restrictions.

4. Assistant General Manager meetings and activities:

    A. Attended SCADA Cybersecurity Readiness with WaterISAC webinar

    B. Attended WQA Board meeting (Zoom)

    C. Met with Watermaster, USGVMWD, TVMWD, LACPW, and USACOE to discuss imported water delivery coordination, local and East Branch SWP constraints

    D. Attended PWAG Annual Picnic

    E. Attended CSDA San Gabriel Valley Chapter Formation Meeting

    F. Met with Civiltec regarding the Standby Generator Replacement Project

    G. Attended JPIA Trenching & Excavation, Confined Space Entry, and Fall Protection training classes with Operations staff

    H. Coordination meetings with Verizon & SoCal SCADA Solutions for SCADA 5G/Fiber private network upgrades

    I. Weekly DWR / SWC Operations Update & DCPP Outage meetings (Teams)